

03 JUL 25 PM 3:27

RECORDING REQUESTED BY

Open 57074

Vol M03 Page 52813

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION
720 Seventh Avenue, Suite 100
Seattle, WA 98104

State of Oregon, County of Klamath
Recorded 07/25/2003 3:27 p m
Vol M03 Pg 52813
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Trustee's Sale No: 09-WI-33494
Loan No.: 760347

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by MICHAEL S. BARNETT AND SHERRY D. BARNETT, HUSBAND AND WIFE, as Grantor, to LUCY E. KIVEL, ESQ., as Trustee, in favor of TMS MORTGAGE INC., DBA THE MONEY STORE, as Beneficiary, a certain Trust Deed dated 8/20/1998, duly recorded on 10/12/1998 in Volume M98, page 37373,, under Instrument No. 67740, records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's an election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 6/5/2003, in Instrument No. M03 38304. Thereafter, by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said Notice of Default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 30, 2003

REGIONAL TRUSTEE SERVICES CORPORATION
Trustee

By NANCI LAMBERT, AUTHORIZED AGENT

STATE OF WASHINGTON }
COUNTY OF KING } ss.

The foregoing instrument was acknowledged before me June 30, 2003, by NANCI LAMBERT, AUTHORIZED AGENT of REGIONAL TRUSTEE SERVICES CORPORATION, a WASHINGTON Corporation, on behalf of the corporation.

JULIE A. BLUE
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 3-09-06

Julie A. Blue
Notary Public for WASHINGTON
My commission expires: 3-9-06