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RECORDATION REQUESTED BY:

Klamath First Federal Savings & Loan Association
Merrill Branch
206 E. Front Street
Merrill, OR 97633

Vol M03 Page 52889

State of Oregon, County of Klamath
Recorded 07/25/2003 3:28 p.m.
Vol M03 Pg 52889-91
Linda Smith, County Clerk
Fec \$ 3.00 # of Pgs 3

WHEN RECORDED MAIL TO:

Commercial Loan Service Center
714 Main Street
3rd Floor
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

HO WAH OF OREGON INC
2021 KIMBERLY DR
KLAMATH FALLS, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated July 24, 2003, is made and executed between HO WAH OF OREGON ("Grantor") and Klamath First Federal Savings & Loan Association, Merrill Branch, 206 E. Front Street, Merrill, OR 97633 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 27, 1993 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Recorded on September 2, 1993 as Vol. M93, Page 22420 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 4229 GREENSPRINGS DR, KLAMATH FALLS, OR 97601. The Real Property tax identification number is R536959

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date to August 5, 2013 and reduce loan amount to \$182,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 24, 2003.

GRANTOR:

HO WAH OF OREGON INC

By: [Signature]
KIT FAN AKA ALICE SEID, PRESIDENT of HO WAH OF OREGON INC

LENDER:

X [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this 24th day of July, 20 03, before me, the undersigned Notary Public, personally appeared KIT FAN AKA ALICE SEID, PRESIDENT of HO WAH OF OREGON INC, and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature]
Notary Public in and for the State of Oregon

Residing at 525 Main St. Klamath Falls.
My commission expires 11-01-04

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LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 25th day of July, 2003, before me, the undersigned Notary Public, personally appeared Beth Halvorsen and known to me to be the Underwriter authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rachael Spoon
Notary Public in and for the State of Oregon

Residing at Klamath County
My commission expires 6-23-06

Unofficial Copy

Lots 6, 7, 8 and 9, Block 3, STEWART ADDITION, in the City of Klamath Falls, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

Unofficial
Copy