113176 RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which TIMOTHY J PRINDIVILLE AND SIGNE D PRINDIVILLE, was Grantor, KLAMATH COUNTY TITLE COMPANY was trustee, and U.A. NATIONAL BANK OF OREGON DBA U.S. BANCORP HOME LOANS was Beneficiary. And said Trust Deed was recorded October 17, 1996 in Book/Reel/Volume/No: M96 at Page 33536, and/or as Fee/File/Instrument/Microfilm/Reception No. 27197, of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

THAT PORTION OF THE NORTH HALF OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 33, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. LYING EAST OF AND ADJOINING THE OLD FORT ROAD, AS AMENDED BY PLAT OF TRACT NO. 1242, PLUM VALLEY, FILED IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Parcel Number: R380509

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

8787 OLD FORT ROAD KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 5, 2003, in said mortgage records in Book/Reel/Volume/No. — at Page — or as Fee/File/Instrument/Microfilm/Reception No. M03-13510; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that FIRST AMERICAN TITLE INSURANCE COMPANY, c/o Attorneys Equity National Corporation, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

RESCISSION OF NOTICE OF DEFAULT

Trustee Sale Number: 58608-F Loan Number: 9118208 TSG Number: 1597344

Recording Requested by And when recorded mail to: FIRST AMERICAN TITLE INSURANCE COMPANY c/o Attorneys Equity National Corporation 23721 Birtcher Drive Lake Forest, CA 92630 (949) 707-5543 State of Oregon, County of Klamath Recorded 07/28/2003 //:/8/ 2. m

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Linda Smith, County Clerk
Fee \$ 26 # of Pgs_

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the Undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal To be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

July **22**, 2003 24

FIRST AMERICAN TITLE INSURANCE COMPANY

County of DIAGO

County of DIAGO

On this MARISA HERRERA

On this MARISA HERRERA

MARISA HERRERA

, a Notary Public in and for said county and state, personally appeared

LUIS CERDA

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name subscribed to the within instrument and acknowledged that he/she executed the same.

WITNESS my hand and official seal.

Notary public in and for said County and State

MARISA Y. HERRERA
Commission # 1270889
Notary Public - California
Orange County
My Comm. Expires Jul 16, 2004

RESCISSION OF NOTICE OF DEFAULT

Trustee Sale Number: 58608-F Loan Number: 9118208 TSG Number: 1597344

Recording Requested by And when recorded mail to: FIRST AMERICAN TITLE INSURANCE COMPANY c/o Attorneys Equity National Corporation 23721 Birtcher Drive Lake Forest, CA 92630 (949) 707-5543