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State of Oregon, County of Klamath
Recorded 07/28/2003 //: /80 m
Vol M03 Pg 53/65-66
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101-3006

TS#: F-30878-OR-DM

LOAN #:0020191193

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which CHARLES L. JOCKS AND TEREASA L. JOCKS, HUSBAND AND WIFE was grantor PACIFIC CASCADES FINANCIAL, INC. was trustee and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary. Said trust deed was recorded on 4/20/2001, in book/reel/volume No. MO1 at page 17608 or as fee/file/instrument/microfilm/reception No. \*\* (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT 15, BLOCK 6, PLEASANT VIEW TRACTS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

APN: 515464

Commonly Known As: 1911 GARY ST

KLAMATH FALLS, OR 97603

31191

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 3/17/2003, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. M03-15948 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

**DATED:** July 18, 2003

CHRIS MALAPIT

FIRST AMERICAN TITLE BY QUALITY

LOAN AS AGENT



State of <u>CLAIFORNIA</u>} ss. County of SAN DIEGO

This instrument was acknowledged before me on July 18, 2003, by DEBRA MILLER, SR. TRUSTEE SALE **OFFICER** 

Signature:

Notary Name: DEBRA MILLER, SR. TRUSTEE SALE OFFICER

