

03 JUL 29 AM 9:39

Vol M03 Page 53502

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
Irvine, CA 92623-9523
Code: WFD

State of Oregon, County of Klamath
Recorded 07/29/2003 9:39 a m
Vol M03 Pg 53502-4
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20031707000768ACCOUNT#: 0854-854-8956219-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 07/07/2003 and the parties are as follows:

TRUSTOR ("Grantor"):

ALAN LEE D'ORAZIO & DEBRA J. D'ORAZIO, NOT AS TENANTS IN
COMMON, BUT WITH RIGHT OF SURVIVORSHIP

whose address is:

73 HIGH ST KLAMATH FALLS, OR, 97801

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH,
STATE OF OREGON, DESCRIBED AS FOLLOWS LOT 3 IN BLOCK 4 OF EWAUNA HEIGHTS
ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON.

with the address of 73 HIGH ST KLAMATH FALLS, OR 97801
and parcel number of R4744427

, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock
and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in
the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$ 44,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured
Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents
which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the
Secured Debt is 07/15/2018

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32846 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Alan Lee D'Orazio
ALAN LEE D'ORAZIO

Grantor

7-9-03

Date

SIGNED IN COUNTERPART

DEBRA J. D'ORAZIO

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

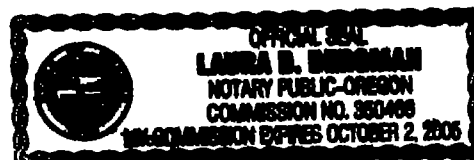
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on July 9, 2003 by Alan Lee D. Orazio

Laura D. Bergman
(Signature of notarial officer)
Personal Banker
Title (and Rank)

My Commission expires: Oct 2, 2005



4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32846 in Book M 97 at Page 4116 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

SIGNED IN COUNTERPART

ALAN LEE D'ORAZIO _____

Grantor

Date

Debra D'Orazio
DEBRA J. D'ORAZIO _____

Grantor

7/11/03
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:
(Individual)

STATE OF California, COUNTY OF Orange } ss.

This instrument was acknowledged before me on July 11, 2003 by _____

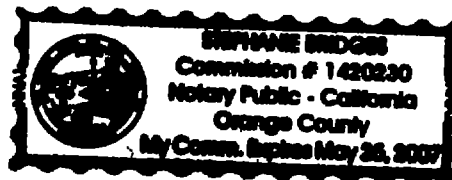
Debra J. D'Orazio

(Signature of notarial officer)

CSM, Notary

Title (and Rank)

My Commission expires: 5/25/07



(Seal)