

03 JUL 30 PM 10:59

MTC- 6191374

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When Recorded Mail To:
Attn: Amber
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 07/30/2003 10:57 a m
Vol M03 Pg 53995-97
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated July 16, 2003
executed by William E. Gray and Peggy R. Gray

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on July 22, 2003
, and recorded in Book/Volume No. M03
page(s) 51547, as Document No. _____
County Records, State of _____
on real estate legally described as follows:

, KLAMATH
Oregon

See attached Exhibit "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: July 22, 2003

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On July 22, 2003

before me, the undersigned, a Notary Public in and for the said

County

and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.

Cortney Hall
Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)



ISC/*ASD**//0494-L

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EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

A tract of land situated in the NW1/4 SE1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin on the West boundary of Homedale Road, said point being West a distance of 30.0 feet and South a distance of 2040 feet from the Northeast corner of the SW1/4 NE1/4 of said Section 14; thence South along the West boundary of Homedale Road a distance of 120.0 feet to an iron pin; thence West a distance of 580.7 feet to an iron pin on the Easterly right of way line of Lateral F-5 (or lateral A-3-B); thence Northeasterly along said Easterly right of way line to an iron pin located West a distance of 525.8 feet from the above described beginning point; thence East a distance of 525.8 feet, more or less to the point of beginning.

PARCEL 2

A ten foot strip of land situated in the NW1/4 SE1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin on the West boundary of Homedale Road, said point being West a distance of 30.00 feet and South a distance of 2160.00 feet from the Northeast corner of the SW1/4 NE1/4 of said Section 14; thence South along the West boundary of Homedale Road a distance of 10.00 feet; thence West to the Easterly right of way line of Lateral F-5 (or Lateral A-3-B); thence Northeasterly along said Easterly right of way line to an iron pin located West a distance of 580.70 feet from the point of beginning; thence East a distance of 580.70 feet to the point of beginning.

Account No.: 3909-014DB-09000-000

Key No.: 575470