mic- 61454 m

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When Recorded Mail To: Attn: Amber PO Box 5210 Klamath Falls OR 97601

1. 5

State of Oregon, County of Klamath Recorded 07/30/2003 3:33 p m Vol M03 Pg 5/346.47 Linda Smith, County Clerk Fee \$ 26000 # of Pgs 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated July 14, 2003 executed by Renee L. Blakely and Jeremy S. Blakely

, whose address is , all beneficial interest under that

AS

, Grantor , to Amerititle

recorded on July 18, 2003

, and recorded in Book/Volume No. M03 ,

page(s) 50800

, as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

Lot 23 in Block 4 of TRACT NO. 1087- FIRST ADDITION TO BANYON PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

21913



Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: July 21, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

On July 21, 2003 before me, the undersigned, a Notary Public in and for the said

County

and State, personally appeared***********VERGIE WRIGHT STEPAHIN**********, who, being

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of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Coppey Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)

