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State of Oregon, County of Klamath
Recorded 08/1/2003 3:35 p.m.
Vol M03 Pg 55173
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

1st 234204
APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that Howard Alden Phearson Jr And Dorene Lea Phearson, Husband And Wife, as grantors, and Aspen Escrow, as the trustee, and Mortgage Electronic Registration Systems, Inc., is the beneficiary under that certain trust deed dated 01/04/2001, and recorded 01/10/2001, in Book/Reel/Volume: M01 at Page 1107 as Recorder's fee/file/instrument/microfilm/reception No. - of the Mortgage Records of Klamath County, Oregon. The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints FIRST AMERICAN TITLE INSURANCE COMPANY, whose address is 200 S.W. Market St. STE. 250, Portland, OR 97201 as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: 7/29, 2003.

MORTGAGE ELECTRONIC REGISTRATION
SYSTEMS, INC.

By [Signature]
Typed Name: BISHAN KATUGAHA
Title: Assistant Vice President

STATE OF Calif.
County of Ventura

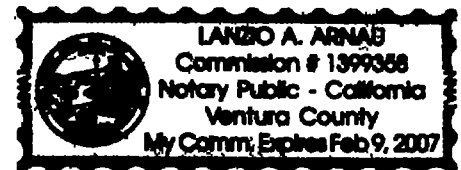
On 7/29/03, before me, LANZIO A. ARNAJ, personally appeared BISHAN KATUGAHA, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) were subscribed to the within instrument and acknowledged to me that ~~he~~/she/they executed the same in ~~his~~/her/their authorized capacity(ies), and that by ~~his~~/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary Public for California
My commission expires: 2/9/07

(SEAL)

APPOINTMENT OF SUCCESSOR TRUSTEE
RE: Trust Deed from
HOWARD ALDEN PHEARSON JR and DORENE LEA PHEARSON
Grantor
To
First American Title Insurance Company,
Trustee TS No. 03 -10081
Doc ID #00079022312005N



After recording return to:
FIRST AMERICAN TITLE INSURANCE COMPANY
Attn: JENNIFER HAIR 5321
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

21K