MTC- 60868 MS

When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Cathy Friend 0900418209 Scholer, James Vol. MO3 Page 55253

State of Oregon, County of Klamath Recorded 08/4/2003 11:07 Am Vol M03 Pg 55253-54 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated June 9, 2003, made and Executed by James Scholer, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

14760 Falvey Rd, Merrill OR 97633.

SEE ATTACHED EXHIBIT A.

Such Deed of Trust having been given to secure payment of \$56,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. 1003, at page 40157 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 14, 2003.

Klamath First Federal Savings and Loan Association (Assignor)

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 14, 2003, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

OFFICIAL SEAL

M. MAKEE

NOTARY PUBLIC-OREGON
COMMISSION NO. 347995
MYCOMMISSION EXPRES JUL 19, 2005

Notary Public for Oregon
My Commission Expires: 7.19.05

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EXHIBIT "A" LEGAL DESCRIPTION

55254

A tract of land situated in the NE1/4 of Section 11, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Westerly right of way line of the U.S.R.S. Drain No. 6 in Government Lot 2, Section 11, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, which point is West 2098.6 feet and South 190 feet from the corner common to Sections 1, 2, 11 and 12 of said Township and Range; thence continuing South along said right of way line 140 feet; thence West at right angles 100 feet; thence North at right angles and parallel to said right of way line 140 feet; thence East at right angles 100 feet to the point of beginning.

AND

Beginning at a point on the Westerly right of way line of the U.S.R.S. Drain No. 6 in Government Lot 2, Section 11, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, which point is West 2098.6 feet and South 330 feet from the corner common to Sections 1, 2, 11 and 12 of said Township and Range; thence continuing South along said right of way line 10 feet; thence West at right angles 100 feet; thence North at right angles and parallel to said right of way line 10 feet; thence East 100 feet to the point of beginning.

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