State of Oregon, County of Klamath Recorded 08/4/2003 /2:06 p m Vol M03 Pg 55 45 9 Linda Smith, County Clerk Fee \$ 26 00 # of Pgs /

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DEED OF RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Daniel W Shaffer and Rebecca G Shaffer, husband and wife

After recording, return & send tax statements to:

Daniel and Rebecca Shaffer 15437 W Watson Lane Surprise Az. 85379

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated September 20, 1988 and April 14, 1998 executed and delivered by Daniel W Shaffer and Rebecca G Shaffer, husband and wife, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on September 26, 1988 and April 20, 1998 in the Mortgage Records of Klamath County, Oregon, Vol. M88 Page 15987 and Vol. M98 Page 13064 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

) Si County of Klamath)

The foregoing instrument was acknowledged before me on August 1, 2003, by <u>Cherice Treasure</u>, <u>authorized signer</u> for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Notary Jublic for Oregon

