

Recording Requested By / Return To:
 FIRST AMERICAN TITLE INSURANCE CO.
 422 Main Street, KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
 Recorded 08/05/2003 11:46 a. m
 Vol M03 Pg 56041
 Linda Smith, County Clerk
 Fee \$ 21⁰⁰ # of Pgs 1

1st 156522

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints
 George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239
 as successor trustee under the Deed of Trust.

Original Beneficiary: CENDANT MORTGAGE CORPORATION
 Original Trustor: JOHN I BLACKWOOD, GRETA N BLACKWOOD
 Recorded in Klamath County, Oregon, on 05/04/01 on Book m01 on Page 20851
 Date of Deed of Trust: 05/04/01 Amount of Deed of Trust: \$89240.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust
 in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the
 successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty,
 all estate now held by him under the same.

Dated: 07/11/2003
 CENDANT MORTGAGE CORPORATION

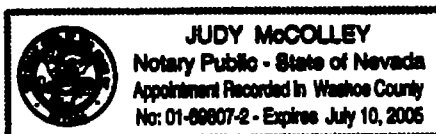
By:

Lisa O. Cooper
 Lisa O. Cooper
 Asst. Vice President

State of Nevada
 County of Washoe

On 07/11/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared
 Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and
 acknowledged that she is Asst. Vice President of
 CENDANT MORTGAGE CORPORATION,
 and that she executed the foregoing instrument pursuant to a resolution of
 its board of directors and that such execution was done as the free act and deed of
 CENDANT MORTGAGE CORPORATION.

Judy McColley
 Notary: Judy McColley
 My Commission Expires 07/10/05



Prepared by: Lisa Cooper
 Pacific Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 868-8888
 LN# 0015157571 ESCROW # 06/26/03
 FINAL RECON.UT1 90798 Exec:2A Id:1 Inv# 416 07/11/03 38-035 OR Klamath 3047:42 2
 REMITTER

rev: 90798 / 0015157571