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Vol M03 Page 56121

PARTIAL RECONVEYANCE

EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

CROWN RIDGE ONE OF KLAMATH, LLC

16799 HWY 62

ASHLAND, OR 97520

After recording, return to Name, Address, Zip:

SOUTH VALLEY BANK & TRUST

801 MAIN ST. ATTN: CYNDY J.

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 08/05/2003 11:48 a. m
Vol M03 Pg 56121
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Exed.
puty.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

SEPTEMBER 23, 1998, executed and delivered by CROWN RIDGE ONE OF KLAMATH, LLC

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded on SEPTEMBER 28, 1998, in book/reel/volume No. M98 at page 35116, and/or as fee/

file/instrument/microfilm/reception No. (Indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 27, TRACT 1309-CROWN RIDGE SUBDIVISION PHASE I ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY OF KLAMATH COUNTY, OREGON

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED JULY 30, 2003

EARNCO

BY:

TRACY ROHNINGEN

TRUSTEE



STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on AUGUST 4, 2003

by

PARTNER

as

of EARNCO

Notary Public for Oregon

My commission expires

3/30/05