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		State of Oregon, County of Klam	ath Ized.
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marriage, return to Glame, Address, Style		Vol M03 Pg 56693 -94	
Klamath Tribes Housing Dept		Linda Smith, County Clerk	_
PO Box 436	.	Fee \$ 2600 # of Pgs 2	
Chiloguin OR 97624			
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THIS AGREEMENT datedAUGUST 1.			
of between the Klamath Tribes Housing	Department		
inefter called the first purty, andSouth_Vel	ey Bank and True	<u> </u>	
inafter called the second party, WITNESSETH:			
On on about (date) July 31, 2003		Parrich	
	described secretaries	Klamath County, Ore	eon, to-wit:
being the owner of the following	Genermen broker(A m -		
ACT 4 OF ARKENY CARDENS TRACTS, ACC S OFFICE OF THE COUNTY CLERK OF KLA	CONDING TO THE O	PFICIAL PLAT THEREOF OF FIL	2 IX
ACT 4 OF ARKERY CARDERS TRACTS, ACC	CONDING TO THE O	PFICIAL PLAT THEREOF OF FIL	2 IV
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ACT 4 OF ARKENT CARDERS TRACTS, ACC S OFFICE OF THE COUNTY CLERK OF KLA	CONDING TO THE O	PFICIAL PLAT THEREOF OF FIL	2 IX
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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the local aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assists, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and agrees to the first party's lies on the property is and shell always be subject and subcrdinate to the lies about to be delivered to the second party as aforesaid, and that the second party's lies in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filled or recorded, or an appropriate financing statement with respect thereto duly filed within .30 deve after the date hereof, this subordination agreement shall be still and void an 1 of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or impair the first party's lien, except as hereinebove expressly set forth.

In constraing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammetical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS name to be signed at

	The Figure Tribes Rossing Department
	Roberta Section
STATE OF OREGON, County	or Klamath
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