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NJC - 60331

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Fred A. Wallace and Patricia A. Wallace, hereinafter referred to as "Assignors," who are the beneficiaries under that certain trust deed dated March 29, 2002, executed and delivered by Golden Rose Leasing, Inc., grantor to AmeriTitle as trustee in which the undersigned is the beneficiary, recorded on April 25, 2002, in Volume M02, page 24372, of the official records of Klamath County and conveying real property in said county described as follows:

See Attached Exhibit "A"

hereby grants, assigns, transfers and sets over to Donald and Klara Mathis, hereinafter referred to as "Assignees," all of the beneficiary's interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said Assignees that the undersigned is the beneficiary under said trust deed and is the owner and holder of the beneficiary's interest therein; that the undersigned has good right to sell and transfer and assign the same.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

This assignment was prepared on behalf of Assignees.

IN WITNESS WHEREOF, the undersigned has hereunto executed this assignment.

DATED this 4th day of August, 2003.

By: [Signature]
Fred A. Wallace
Assignor/Beneficiary

STATE OF OREGON)
) ss.
County of Jackson)

State of Oregon, County of Klamath
Recorded 08/06/2003 3:10 p. m
Vol M03 Pg 56736-38
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

On this 4th day of August, 2003, personally appeared before me Fred A. Wallace, and acknowledged said instrument to his voluntary act and deed.



[Signature]
Notary Public for Oregon
My Commission Expires: 11-6-03

Return TO:
Hornacker, Cawling, Hassen, & Haysell
717 Murphy Road
Medford, OR 97504

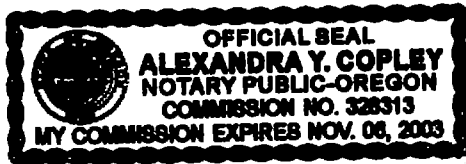
31/m

DATED this 4th day of August, 2003.

By: Patricia A. Wallace
Patricia A. Wallace
Assignor/Beneficiary

STATE OF OREGON)
) ss.
County of Jackson)

On this 4th day of August, 2003, personally appeared before me patricia A. Wallace, and acknowledged said instrument to his voluntary act and deed.



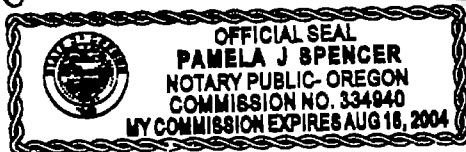
Alexandra Y. Copley
Notary Public for Oregon
My Commission Expires: 11-6-03

DATED this 6th day of August, 2003.

By: John Phillips
For AmeriTitle
Trustee

STATE OF OREGON)
) ss.
County of ~~Jackson~~ Klamath)

On this 6th day of August, 2003, personally appeared before me John Phillips, and acknowledged said instrument to his voluntary act and deed.
for AmeriTitle



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/2004

Assignment

Exhibit A

09-FW-32230

PARCEL 1:

A parcel of land situate in portions of Government Lots 2, 3 and 4 in Section 34, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the meander corner common to Section 27 and 34 and running South 15° 58' 10" East 174.6 feet to the Southeasterly right of way line of Highway 97; thence along said right of way line, South 32° 22' 00" West 1,641.36 feet to the point of beginning; thence leaving the right of way line, South 57° 38' 00" East 931.63 feet to the 1858 meander line; thence along said meander line South 05° 38' 20" West 1,046.00 feet; thence North 71° 41' 00" West 429.9 feet; thence South 85° 27' 40" West 266.65 feet; thence South 44° 06' 10" West 291.8 feet; thence leaving the meander line, North 62° 18' 20" West 413.79 feet; thence North 32° 22' 00" East 44.23 feet; thence North 30° 34' 50" East 1,284.01 feet; thence North 57° 38' 00" West 260.00 feet to the Southeasterly right of way line of Highway 97; thence North 32° 22' 00" East 190.59 feet to the point of beginning.

PARCEL 2:

A parcel of land situate in portions of Government Lots 3 and 4 in Section 34, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the meander corner common to Sections 27 and 34 and running South 15° 58' 10" East 174.6 feet to the Southeastern right of way line of Highway 97; thence along said right of way line, South 32° 22' 00" West 3,184.09 feet to the point of beginning; thence leaving the right of way line, South 62° 18' 20" East 714.81 feet to the 1858 meander line; thence South 44° 06' 10" West 381.02 feet; thence South 60° 32' 35" West 469.70 feet; thence South 05° 08' 55" West 32.76 feet; thence leaving the meander line, North 57° 38' 00" West 428.14 feet to the Southeasterly right of way line of Highway 97; thence along said right of way line, North 32° 22' 00" East 757.99 feet to the point of beginning.

Assignment

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