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Prepared by: NAGESH S.SHETTY
Ocwen Federal Bank FSB
1665 Palm Beach Lakee Blvd.,
West Palm Beach, Florida 33401
Loan Number: 31914864
Attorney Code: 00591

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Linda Smith, County Clerk
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ASSIGNMENT OF DEED OF TRUST OREGON

This ASSIGNMENT OF DEED OF TRUST is made and entered into as of the 15TH day of JULY 2003, from NEW CENTURY MORTGAGE CORPORATION, whose address is C/O OCWEN FEDERAL BANK FSB 1665 Paim Beach Lakes Bivd., The Forum, Suite 105, West Paim Beach, Florida 33401 ("Assignor) to DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR THE REGISTERED HOLDERS OF NEW CENTURY HOME EQUITY LOAN TRUST, SERIES 2003-2, ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES 2003-2 whose address is C/O OCWEN FEDERAL BANK FSB 1665 Paim Beach Lakes Bivd., The Forum, Suite 105, West Paim Beach, Florida 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, in trust, all of the right, title and interest of said Assignor in and to the following deed of trust describing land therein, duly recorded in the Office of the County Clerk/Recorder of KLAMATH County, State of Oregon, as follows;

Property more particularly described in the above referenced deed of trust.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

DATED: JULY 15[™] 2003.

NEW CENTURY MORTGAGE CORPORATION

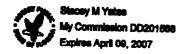
Title: Authorized Signor

STATE OF FLORIDA)
)ss.
COUNTY OF PALM BEACH)

On JULY 15TH 2003, before me, the undersigned Notary Public, personally appeared Brian Vanscoy, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Authorized Signor of NEW CENTURY MORTGAGE CORPORATION whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

(Notal Signature)



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