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MTT- 61014 MS

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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0100444824 Franklin, Jeffery Allen

State of Oregon, County of Klamath
Recorded 08/07/2003 10:52a m
Vol M03 Pg 56981
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated June 10, 2003, made and Executed by Jeffery Allen Franklin, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

5305 Cottage Ave, Klamath Falls OR 97601.

TRACT 149 OF PLEASANT HOMES, TRACT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$72,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 4699 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 14, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

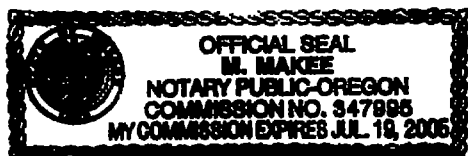
By: R FARIS
Regina Faris, Vice President, Residential Lending

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 14, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.



M. Makee
Notary Public for Oregon
My Commission Expires: 7.19.05

21/11