

WJC-61907

State of Oregon, County of Klamath
 Recorded 08/07/2003 3:47 p.m.
 Vol M03 Pg 57126-27
 Linda Smith, County Clerk
 Fee \$ 216.00 # of Pgs 2

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NOTICE OF DEFAULT OF TRUST DEED AND ELECTION TO SELL

John A. Berge, Successor Trustee under the Trust Deed described below, hereby elects to sell pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, the real property described below at 2:00 p.m. on December 19, 2003, at the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon.

All obligations of performance which are secured by the Trust Deed hereinafter described are in default for reasons set forth below and the beneficiary declares all sums due under the note secured by the trust deed described herein immediately due and payable.

GRANTOR: JON B. HALL, Sole and Separate Property

BENEFICIARY: RUNNING Y RESORT, INC.

TRUST DEED RECORDED: January 10, 1997, in Volume M97, at page 747, Microfilm Records of Klamath County, Oregon.

PROPERTY COVERED BY TRUST DEED: Lot 131 of Running Y Resort, Phase 2 Plat, Klamath County, Oregon. Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

DEFAULT: Failure to pay:

1. Sixty-six regular installment payments due at \$775.38 each for a total of \$51,175.08, plus interest to February 1, 1998, in the amount of \$42,977.61;
2. Late charges of \$2,519.28 for any installment more than 15 days delinquent;
3. Real property taxes paid by Running Y Resort, Inc. in the amount of \$4,530.05 plus interest;
4. R & R Fees in the amount of \$75.00;
5. Maintenance Fees in the amount of \$5,598.98;
6. Late charges for past due Maintenance Fees in the amount of \$3,136.88;
7. Other - Trustee's Sale Guarantee: \$540.00.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of \$61,518.65 with interest at 12.5 percent per annum from February 1, 1998, until paid.

AFTER RECORDING, return to:

JOHN A. BERGE
BRYANT, LOVLIN & JARVIS, PC
ATTORNEYS AT LAW, ESTABLISHED 1915

591 SW Mill View Way PO Box 1151 Bend, Oregon 97709-1151 (541) 382-4331 fax (541) 389-3386 www.bryantlovlindenjarvis.com
 24 SW Fifth Street Madras, Oregon 97741 (541) 475-2757 fax (541) 475-2962

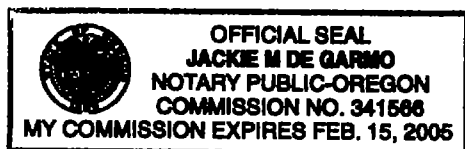
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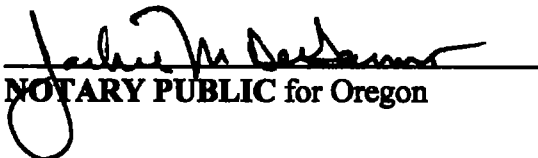
Notice is given that any person named pursuant to Section 86.753, Oregon Revised Statutes, has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by curing the above-described defaults, by payment of the entire amount due (other than such portions of principal as would not then be due had no default occurred), and by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees, at any time prior to five days before the date last set for the sale.


JOHN A. BERGE
 Successor Trustee

STATE OF OREGON, County of Deschutes) ss.

The foregoing instrument was acknowledged before me this 6th day of August, 2003, by John A. Berge.




 NOTARY PUBLIC for Oregon