NUT- 61236W

Vol. MO3 Page 57227

State of Oregon, County of Klamath Recorded 08/08/2003 11:0/a m Vol M03 Pg 57227 Linda Smith, County Clerk Fee \$ 2/5 # of Pgs

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Patrick Paul Gee and Winnie Liang Gee as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 853 of Running Y Resort Phase 11, 1st Addition, recorded May 2, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

"GRANTOR"

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 7 of Ridge View Homesites to The Running Y Ranch Resort recorded May 6, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth berein.

The true consideration for this conveyance is \$102,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon corporation

BY: Its Auti	nortized Agent	
STATE OF OREGON COUNTY OF KLAMATH The foregoing instrument was ack by) ss.) nowledged before me this AL day (Officer), the AGM	of <u>May 2003</u> , (Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official se	NOT/ MY COMM	OFFICIAL SEAL. OFFICIAL SEAL. GUIEL MENDIOZA RY PUBLIC-OREGON MANICN NO. 338122 SHON EPPRES SER. 4, 2004
WARRANTY DEED Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97801 Grantor Patrick Paul Gee Winnie Llang Gee 780 Market St. Suite 732 San Francisco, CA 94102 Grantee AFTER RECORDING RETURN TO Patrick Paul Gee Winnie Llang Gee 780 Market St. Suite 732 San Francisco, CA 94103	SPACE RESERVED FOR RECORDERS USE	STATE OF OREGON, County of Klamath Filed for record at request of: on this day of A.D ato'clock M. And suly recorded in Vol of Page Linda Smith, County Clerk By

Until a change is requested, all tax statements shall be sent to the following address: Patrick Paul Gee Winnie Liang Gee

760 Market St. Suite 732 San Francisco, CA 94102

San Francisco, CA 94102