

RECORDATION REQUESTED BY:

Stockmans Bank
Elk Grove Branch
9340 E. Stockton Blvd.
Elk Grove, CA 95624

State of Oregon, County of Klamath

Recorded 08/08/2003 11:01A mVol M03 Pg 57235-36

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

WHEN RECORDED MAIL TO:

~~Stockmans Bank~~ AmeriTitle
~~Elk Grove Branch~~ Collection Escrow #61531
~~9340 E. Stockton Blvd.~~ 222 S. Sixth St.
~~Elk Grove, CA 95624~~ Klamath Falls, OR 97601

FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST dated August 4, 2003, is made and executed between Leslie E. Northcutt and Norma V. Northcutt, whose address is P.O. Box 479, Malin, OR 97632 (referred to below as "Assignor") and Stockmans Bank, whose address is 9340 E. Stockton Blvd., Elk Grove, CA 95624 (referred to below as "Assignee").

DEED OF TRUST. Le-Bella, LLC, an Oregon Limited Liability Company, the Trustor, executed and granted to AmeriTitle, an Oregon Corporation, as Trustee, for the benefit of Stockmans Bank, the Beneficiary, the following described Deed of Trust dated August 4, 2003 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Deed of Trust dated August 1, 2003 executed by Le-Bella, LLC, an Oregon Limited Liability Company, Grantor, to AmeriTitle, Trustee, and recorded in Volume M03, Page 57235 on August 8, 2003 in the Official Records of Klamath County, State of Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcel 1:

The N 1/2 of Lots 1 and 2 and all of Lot 3 in Block 11 of NORTH KLAMATH FALLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2:

The S 1/2 of Lots 1 and 2 and all of Lots 7 and 8 in Block 11 of NORTH KLAMATH FALLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 2212 & 2224 Blehn Street and 427 Lowell Street, Klamath Falls, OR 97601. The Assessor's Parcel Number for the Real Property is 3809-029BB-03100-000; 3809-029BB-03200-000; 3809-029BB-03300-000; 3809-029BB-03700-000; 3809-029BB-03800-000.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

ASSIGNOR:

x Leslie E. Northcutt
Leslie E. Northcutt, Individually

x Norma V. Northcutt
Norma V. Northcutt, Individually

ASSIGNMENT OF DEED OF TRUST
(Continued)

Loan No: 1111256001

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF

Oregon

COUNTY OF

Clatsop

On August 7, 2003 before me, Kristi L. Redd,
personally appeared Leslie E. Northcutt and Norma V. Northcutt, personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the
same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Kristi L. Redd



(Seal)