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RETURN TO:

CENTRAL MORTGAGE COMPANY

P.O. Box 1583

LITTLE ROCK, AR 72203

Loan No: 9100000090/Peterson

Min No: 100070191000000901

Mers Phone: 1-888-679-6377

State of Oregon, County of Klamath

Recorded 08/11/2003 9:14 A m

Vol M03 Pg 57682

Linda Smith, County Clerk

Fec \$ 26.00 # of Pgs 1

APPOINTMENT OF SUCCESSOR TRUSTEE

Pursuant to ORS 86.790 (3), the present Beneficiary hereby appoints Arvest Bank of Little Rock, Arkansas, as Successor-Trustee of the following designated Trust Deed, said Successor-Trustee having all the powers of the original Trustee, effective herewith:

DATED: Klamath County, Oregon
January 8, 1998
RECORDED: January 16, 1998
GRANTOR: Jerry Peterson and Mitzl L. Lizotte, husband and wife
TRUSTEE: First American Title Insurance Company
BENEFICIARY: HEADLANDS MORTGAGE COMPANY, A CALIFORNIA CORPORATION
INSTRUMENT: 51721 VOLUME: M98 PAGE: 1470

AND REQUEST FOR RECONVEYANCE

ALL SUMS SECURED BY THE ABOVE REFERENCED TRUST DEED HAVE BEEN FULLY PAID AND SATISFIED. ARVEST BANK IS HEREBY DIRECTED TO CANCEL ALL EVIDENCE OF INDEBTEDNESS SECURED BY SAID TRUST DEED.

Dated: June 23, 2003

Mortgage Electronic Registration Systems, Inc.
P.O. Box 2026, Flint, MI 48501-2026

BY:

Lou Ann Howard, Assistant Secretary

ACKNOWLEDGEMENT

State of Arkansas

County of Pulaski

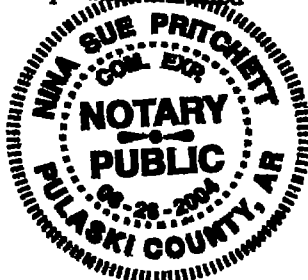
On the 23rd day of June 2003, personally appeared before me Lou Ann Howard, an officer of Mortgage Electronic Registration Systems, Inc., and that the above instrument was signed on behalf of said corporation by authority of the Board of Directors and the aforesaid Officer acknowledged to me that said corporation executed same.

WITNESS MY HAND AND OFFICIAL SEAL

BY:

Nina Sue Pritchett, Notary Public

My Commission Expires:
08/26/2004

DEED OF FULL RECONVEYANCE

Arvest Bank having received the appointment of Successor Trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implies, to the persons legally entitled thereto, all the estate held by Arvest Bank in and to the property described in the above referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

June 23, 2003

ARVEST BANK

BY:

Rick Comer, Vice President

ACKNOWLEDGEMENT

State of Arkansas

County of Pulaski

On the 23rd day of June 2003, personally appeared before me Rick Comer of Arvest Bank and that the above instrument was signed on behalf of said association by authority of the Board of Directors and the aforesaid officer acknowledged to me that said association executed the same.

WITNESS MY HAND AND OFFICIAL SEAL

BY:

Nina Sue Pritchett, Notary Public

My Commission Expires:
08/26/2004

