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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401061 Peel, Jennifer and Joni M

State of Oregon, County of Klamath
Recorded 08/11/2003 10:39 AM
Vol M03 Pg 57692-93
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 15, 2003, made and Executed by Jennifer Peel and Joni M Leaf, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

24615 Runnels Ln, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$132,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 51292 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

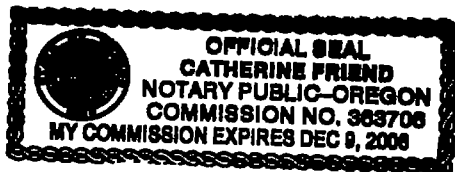
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 25, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: R FARIS
Regina Faris, Vice President, Residential Lending

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 25, 2003, by
Michael Smith, Vice President Residential Lending for Klamath First Federal Savings and Loan Association. Regina Faris

Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06

26A

*Exhibit A***PARCEL 1:**

Beginning at a point which is East along the East-West center section line a distance of 150 feet and South parallel to the North-South center section line a distance of 630 feet from the center section corner of Section 10, Township 36 South, Range 6 East of the Willamette Meridian; thence continuing South parallel to said North-South section line a distance of 100 feet; thence East parallel to said East-West center line a distance of 180 feet; thence North parallel to said North-South center line a distance of 100 feet; thence West parallel to said East-West center line a distance of 180 feet to the point of beginning, Klamath County, Oregon.

PARCEL 2:

A parcel of land lying in the SE 1/4 of Section 10, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which is East along the East-West center section line a distance of 150 feet and South parallel to the North-South center section line a distance of 730 feet from the center section corner of said Section 10; thence continuing South parallel to said North-South section line a distance of 90 feet; thence East parallel to said East-West center line a distance of 180 feet; thence North parallel to said North-South center line a distance of 90 feet; thence West parallel to said East-West center line a distance of 180 feet, more or less, to the point of beginning.

PARCEL 3:

All that portion of the NW 1/4 SE 1/4 of Section 10, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, which lies South of the South line of that certain parcel conveyed to George R. Hansen recorded August 18, 1976 in Volume M-76 at Page 12595, Deed Records of Klamath County, Oregon; East of the East line of that certain parcel described in the second paragraph of that certain deed to Jack Malcolm Fraser et ux., recorded May 27, 1966 in Volume M-66 at Page 5602, Deed Records of Klamath County, Oregon; East of the East line of that certain parcel conveyed to Ronald D. Nelley, et ux., by deed recorded March 26, 1968 in Volume M-68 at Page 2332, Deed Records of Klamath County, Oregon; South and West of the Southwesterly line of the private canal as it now exists across said NW 1/4 SE 1/4; and North of the following described line:

Beginning at a point which is North 32° 17' West a distance of 30 feet from the Northwest corner of that certain parcel conveyed to State of Oregon by and through its State Game Commission by deed recorded December 18, 1963 in Volume 349 at Page 661, Deed Records of Klamath County, Oregon; thence South 57° 43' West to an intersection with the West line of that certain parcel conveyed to Marvin G. Bresler et ux., by deed recorded May 31, 1979 in Volume M-79 at Page 12560, Deed Records of Klamath County, Oregon.