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MTC- 62242 W

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State of Oregon, County of Klamath  
Recorded 08/11/2003 3:43 P m  
Vol M03 Pg 58087  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

### STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Walter R. Heidelberg and Patricia H. Heidelberg as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:  
Lot 915 of Running Y Resort Phase 11, 1st Addition, recorded May 2, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

#### SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 7 of Ridge View Homesites to The Running Y Ranch Resort recorded May 21, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 81,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.830.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: [Signature]  
Its Authorized Agent

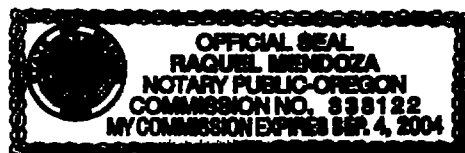
STATE OF OREGON

COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 4 day of August 2003  
by Judy Urback (Officer), the agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Raquel Mendoza  
NOTARY PUBLIC FOR OREGON



| WARRANTY DEED                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------|
| Running Y Resort, Inc.<br>5391 Running Y Road<br>Klamath Falls, OR 97601<br>Grantor                                          |
| Walter R. Heidelberg<br>Patricia H. Heidelberg<br>17668 Caminito Hercuba<br>San Diego, CA 92128<br>Grantee                   |
| AFTER RECORDING RETURN TO<br>Walter R. Heidelberg<br>Patricia H. Heidelberg<br>17668 Caminito Hercuba<br>San Diego, CA 92128 |

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON,

County of Klamath  
Filed for record at request of:

on this \_\_\_\_\_ day of \_\_\_\_\_ A.D.

at \_\_\_\_\_ o'clock \_\_\_\_\_ M. And duly recorded in

Vol. \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_

Linda Smith, County Clerk

By \_\_\_\_\_ Deputy

Fee,

Until a change is requested, all tax statements shall be sent to the following address:  
Walter R. Heidelberg  
Patricia H. Heidelberg  
17668 Caminito Hercuba  
San Diego, CA 92128

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