

MK - 61723 KR

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When Recorded Return To:
 Klamath First Federal Savings and Loan Association
 540 Main Street
 Klamath Falls, OR 97601
 Attn: Cathy Friend
 0900418224 Kerr, Kathleen M and Randall J

State of Oregon, County of Klamath
 Recorded 08/13/2003 3:43 p.m.
 Vol M03 Pg 58924-58925
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 21, 2003, made and Executed by Kathleen M Kerr and Randall J Kerr, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

405 Pine Grove Rd, Klamath Falls, OR 97603.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$170,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 52614 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 30, 2003.

Klamath First Federal Savings and Loan Association
 (Assignor)

By: Todd Ford

Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 30, 2003, by
 Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
 Notary Public for Oregon
 My Commission Expires: 12/09/06

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EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NW1/4 SE1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East line of the NW1/4 SE1/4 of said Section 8, said point being on the centerline of the County Road and being South 00 degrees 53' 30" West a distance of 199.25 feet from the iron pin marking the Northeast corner of the NW1/4 SE1/4 of said Section 8; thence South 00 degrees 53' 30" West along the centerline and the East line of said NW1/4 SE1/4, 227.60 feet; thence North 89 degrees 06' 30" West 30.00 feet to the Westerly right of way line of said County Road; thence continuing North 89 degrees 06' 30" West 198.37 feet; thence North 04 degrees 23' 00" East, generally along an existing fence, 228.02 feet; thence South 89 degrees 06' 30" East 184.48 feet to the Westerly right of way line of said County Road; thence continuing South 89 degrees 06' 30" East 30.00 feet to the point of beginning.

EXCEPTING THEREFROM that area on the Easterly side being within said County Road right of way.

Account No.: 3910-008DB-00100-000

Key No.: 592111

0061723

CERTIFIED TO BE A TRUE &
CORRECT COPY OF THE ORIGINAL
AMERICAN TITLE

BY

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