

State of Oregon, County of Klamath
 Recorded 08/14/2003 3:48 p.m.
 Vol M03 Pg 59388
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

Aspen 56687

TRUSTEE'S DEED

Jack Davis, Attorney at Law, the duly appointed successor Trustee in that certain Trust Deed dated August 8, 2002, and recorded in the Official Records of Klamath County, Oregon in Volume M-02, Page 45645 on August 13, 2002, hereby conveys unto Vernon G. Ludwig and Ofelia Ludwig, husband and wife, all that real property situated within Klamath County, Oregon and described as:

Lot 15, Block 305, Darrow Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

This conveyance is made pursuant to the terms of the above Trust Deed and results from the default of Grantors in satisfying the payment obligations set forth in the accompanying Promissory Note. A Notice of Default was recorded in the Official Records of Klamath County, Oregon on March 14, 2003, in Volume M-03, Page 15457. Notice of Sale was duly published in the Herald & News and copies were delivered to all interested parties as provided by law. At the date, time, and place established in the Notices of Default and Sale, the undersigned conducted an auction sale of the subject real property pursuant to the terms of the subject Trust Deed. The high bid was received from the Grantee herein in the sum of \$48,856.10 and receipt of said sum is hereby acknowledged.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

DATED this 12th day of August, 2003.


 JACK DAVIS, Trustee

STATE OF OREGON)
) §
 County of Jackson)

Personally appeared the above-named Jack Davis and acknowledged the foregoing instrument to be a voluntary act. Before me:


 Notary Public for Oregon

Mail Tax Statements to:

My Commission Expires: 9/17/06

757 Emory Street PMB 185
 Imperial Beach CA 91932

After Recording Return to:



LAW OFFICES OF
 DAVIS, GILSTRAP, HEARN, SHAW, SALADOFF & SMITH
 A Professional Corporation
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