

13 AUG 18 AM 11:27

Vol M03 Page 60052

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Lee D. Dorsey Investments, LLC
2498 Heritage Way
Medford, OR 97504

SUSAN A. Thompson Assignor

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 08/18/2003 11:27 a.m.
Vol M03 Pg 60052-53
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

Assignee

After recording, return to (Name, Address, Zip):
SUSAN THOMPSON
215 JACKSON CREEK DR.
JACKSONVILLE, OR 97530

CE 5834

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated April 9, 1999, executed and delivered by EARL F. FERNLUND and CAROLYN L. FERNLUND, grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, trustee, in which DARON S. NEWMAN and QUINCY NEWMAN is the beneficiary, recorded on April 19, 1999, in book/reel/volume No. M99 on page 14368, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

see ATTACHED Exhibit "A"

hereby grants, assigns, transfers, and sets over to SUSAN A. Thompson, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 52,876.68 with interest thereon at the rate of 8.00 percent per annum from (date) July 30, 2003.

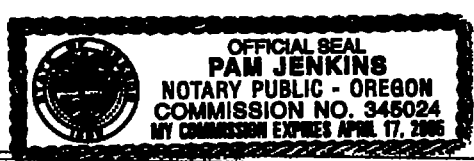
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED AUGUST 11, 2003

[Signature]

STATE OF OREGON, County of JACKSON ss.
This instrument was acknowledged before me on 8-11-03
by LEE D. DORSEY
This instrument was acknowledged before me on _____
by _____
as _____
of _____



Pam Jenkins
Notary Public for Oregon
My commission expires 4-17-05

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

Beginning at the Section Corner common to 29, 28, 32, 33, T. 39 S.R. 9 E.W.M.; thence South along the section line 1346.72 feet to a point; thence North 89°13' East 499.28 feet to a 3/8" iron pipe as per recorded Survey No. 328 in 1964 by Archie D. Corzatt; thence South 18°59' East 640.20 feet to a point; thence South 10°11' East 387.80 feet to a point; thence South 27°58'20" East 452.15 feet to a point; henceforth referred to as Point No. 1 which is the point of beginning; thence South 27°58'20" East 252.20 feet to a point; thence South 82°57'20" East 831.95 feet to a point; thence South 32°08'20" East 633.45 feet to a point; thence South 70°52'40" East 384.80 feet to a point; thence South 20°04'40" East 363.00 feet to a point; thence West along the 1/16 line 1573.0 feet to a point; thence South to a point which is the Southwest 1/16 corner of Section 33; thence West along the South Section line of Section 33 to a point that is 1030 feet East of the Section Corner 32, 33, 4, 5, Twp. 39 S. R. 9 E.W.M. and Twp 40 S. R. 9 E.W.M.; thence North 460.0 feet to a point; thence West 500.00 feet to a point; thence North 882.29 feet to a point; thence West 530.00 feet to a point on the West line of Section 33 that is 1342.29 feet North of the Section Corner 32, 33, 5, 4, Twp. 39 S. R. 9 and Twp. 40 S. R. 9 E.W.M.; thence North along the West Section line of Section 33; to a point that is the West 1/4 corner of Section 33; thence East along the 1/4 line to Point No. 1 which is the point of beginning.

SAVING AND EXCEPTING any portion lying within any roads or highways, and

FURTHER EXCEPTING that portion deeded to Chavez in Deed Volume 69 on page 344-1 and Deed Volume 69 page 344-3.

ALSO FURTHER EXCEPTING that portion deeded to Klamath Irrigation District in Deed Volume M70 on page 29044.

Together with an easement given by Klamath Irrigation District in Deed Volume M78 on page 29046, Records of Klamath County, Oregon.