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Vol M03 Page 60606
STATE OF OREGON,

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

ROLAND ROY SMITH

RUTH I. SMITH To Assignor

Assignee

After recording, return to Name, Address, Zip:
ROLAND & RUTH SMITH
3313 RAYMOND STREET
KLAMATH FALLS, OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 08/19/2003 12:04 PM
Vol M03 Pg 60606-07
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2 Deputy.

5716

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated MARCH 20, 1998, executed and delivered by MARY HELEN GOMEZ to FIRST AMERICAN TITLE, grantor, ROLAND ROY SMITH AND CLAYTON A. SMITH, EACH AS TO AN UNDIVIDED 1/2 INTEREST, trustee, in which on MARCH 26, 1998, in book/reel/volume No. M98 on page 9719, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

SEE EXHIBIT "A"

hereby grants, assigns, transfers, and sets over to RUTH I. SMITH AND ROLAND ROY SMITH, HUSBAND & WIFE, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

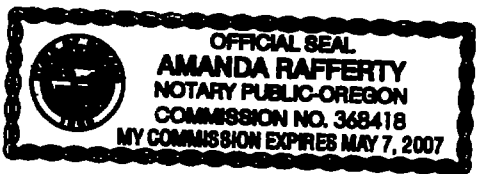
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 0 with interest thereon at the rate of 0 percent per annum from (date) NA

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 8-19-03

[Signature]



STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on August 19th, 2003
by Roland Roy Smith
This instrument was acknowledged before me on _____
by _____
as _____
of _____

[Signature]
Notary Public for Oregon
My commission expires May 7th, 2007

26K

Parcel 1: Lot 8 in Block 2 of Pleasant View Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Beginning at a point on the North line of the Dalles-California Highway, 813.4 feet easterly from the intersection of said North line of the Dalles-California Highway and the Easterly line of the right of way of the United States Reclamation Service Main Canal; thence N. 0° 31' W. 262.3 feet to the true point of beginning; thence N. 0° 31' W. 148.0 feet; thence S. 89° 32' W. 100.0 feet; thence S. 0° 31' E. 148.0 feet thence N. 89° 32' E. 100.0 feet to the point of beginning, being a portion of the SW ¼ NW ¼ of Section 2, Township 39 South, Range 9 E. W. M., Klamath County, Oregon.

SAVING AND EXCEPTING, a tract of land situated in the SW ¼ NW ¼ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the Northwest corner of Lot 9, Block 2, Pleasant View Tracts Subdivision; thence South 0° 06' 39" East along the westerly line of said Lot 9 a distance of 37.47 feet to a 5/8 inch iron pin on the Northwest corner of that tract of land described in Deed Volume 355 page 424, Klamath County Deed Records; thence South 89° 43' 30" West along the South line of that tract of land described in Deed Volume 158 page 259, Klamath County Deed Records a distance of 100.00 feet to a 5/8 inch iron pin on the Southeast corner of that tract of land described in Deed Volume 355 page 426, Klamath County Deed Records; thence North 0° 06' 39" West along the East line of that tract of land described in said Volume 355 page 426 a distance 37.47 feet; thence North 89° 43' 30" East a distance of 100.00 feet to the Point of Beginning.