

NJC-62004 TM

Vol M03 Page 60720

AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Cocoa Bay OR 97420

State of Oregon, County of Klamath
Recorded 08/19/2003 3:31 p m
Vol M03 Pg 60720-21
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

US BANK N.A.
whose address is 4801 Frederica Street, Owensboro, KY 42301
all beneficial interest under that certain Deed of Trust, dated July 30, 2003, executed
by Joe A. David and Kasandra L. David, as tenants by the entirety
Grantor(s), to Amerititle
Trustee, and recorded on August 4, 2003, in Volume M03 of Mortgage, at
page 55805 under Auditor's File No. , Records of Klamath County,
Oregon, describing land therein as:

See Attached Exhibit "A"

Assessor's Property Tax Parcel/Account Number: 582428

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

By 8.13.03
By -

Whidbey Island Bank
By Lyn D Paris
Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

State of Oregon

County of: COOS

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo
(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
on oath stated that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
this instrument.

Dated: 8.13.03
Sarah Beaudry
Notary Public in and for the State of Oregon
My appointment expires: Feb 24, 2007

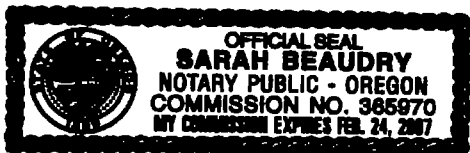


EXHIBIT "A"
LEGAL DESCRIPTION

That portion of the NE1/4 SE1/4 of Section 23, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Great Northern Railroad right of way.

SAVING AND EXCEPTING the following portion in the NE1/4 SE1/4 as follows:

Beginning at the Southwest corner of the NE1/4 SE1/4 of Section 23, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which point of beginning is marked by the intersection of old fence lines with the center line of the Homedale-Dixon County Road; thence North along the centerline of said county road a distance of 145 feet; thence North 89 ° 47' East along a line parallel to and 145 feet distant from the South line of the NE1/4 SE1/4 of said Section 23 a distance of 300 feet; thence South 145 feet; more or less, to the South line of said NE1/4 SE1/4; thence South 89 ° 47' West along said South line a distance of 300 feet, more or less, to a point of beginning.

ALSO SAVING AND EXCEPTING those portions deeded to Great Northern Railway Company in Volume 95, page 479 and Volume 97, page 85, all Deed Records of Klamath County, Oregon.

Account No.: 3909-02300-01500-000

Key No.: 582426