

State of Oregon, County of Klamath
 Recorded 08/20/2003 8:34 a. m
 Vol M03 Pg 60762
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

03 AUG 20 AM 8:34

DEED OF RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Michael O'Hair and Sandra O'Hair, initial Trustees of the Michael O'Hair 1995 Trust UTA 11/15/95, as to an undivided one-half interest; and Sandra O'Hair and Michael O'Hair, initial Trustees of the Sandra O'Hair 1995 Trust UTA 11/15/95, as to an undivided one-half interest, an estate in fee simple

After recording, return & send tax statements to:

Michael and Sandra O'Hair
1891 Euclid Ave.
Klamath Falls Or. 97601

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated October 1, 2001 executed and delivered by Michael O'Hair and Sandra O'Hair, initial Trustees of the Michael O'Hair 1995 Trust UTA 11/15/95, as to an undivided one-half interest; and Sandra O'Hair and Michael O'Hair, initial Trustees of the Sandra O'Hair 1995 Trust UTA 11/15/95, as to an undivided one-half interest, an estate in fee simple, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on October 9, 2001 in the Mortgage Records of Klamath County, Oregon, Vol. M01 Page 51416 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

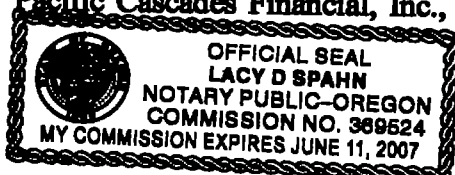
Dated: August 15, 2003

Pacific Cascades Financial, Inc.

By: Cherice Treasure
 Authorized Officer

STATE OF OREGON)
) SS
 County of Klamath)

The foregoing instrument was acknowledged before me on August 15, 2003, by Cherice Treasure, authorized signer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Lacy D Spahn
 Notary Public for Oregon