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ASPEN 57791

Vol M03 Page 61422

NOTICE OF DEFAULT
AND ELECTION TO SELLRE: Trust Deed from DEBRA A. FRANCISCO
GrantorTo Fidelity National Title Insurance Company
Successor TrusteeAfter recording return to (name, address, zip):
Standard Trustee Service Company Washington
2600 Stanwell Drive, Suite 200
P.O. Box 5070
Concord, California 94520State of Oregon, County of Klamath
Recorded 08/21/2003 3:20 p m
Vol M03 Pg 61422-24
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 3

TS No: ONMC-059365

Loan No: 2579887/685/FRANCISCO

Reference is made to that certain trust deed made by DEBRA A. FRANCISCO as grantor, to AMERITITLE, as trustee, in favor of FIRST HORIZON HOME LOAN CORPORATION DBA PREMIER, as beneficiary, dated 12/7/2000, recorded 12/13/2000, in the Records of Klamath County, Oregon, in Book m00 at Page 44782, and/or Instrument No. , and that Assignment from First Horizon Home Loan Corporation dba Premier to Wells Fargo Home Mortgage, Inc. fka Norwest Mortgage, Inc. recorded on 09/25/2001 in Volume M01 at page 48599, covering the following described real property situated in the above-mentioned county and state, to wit:

Lot 90 of Merryman's Replat of Vacated Portion of Old Orchard Manor, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon.

Property Commonly Known as:
1111 Merryman Drive
Klamath Falls, OR 97603

APN: 3809-34CB-500

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

Delinquent Payments:

FROM	THRU	NO. PMT.	RATE (%)	AMOUNT	TOTAL
5/1/2003		4	7.75	\$803.47	\$3,213.88
Total Late Charges:					
Beneficiary Advances:					\$123.20
Other					
					-\$674.34
Total Due Beneficiary:					
					\$2,662.74
Total Foreclosure Fee and Costs:					
					\$1,384.38

TOTAL REQUIRED TO REINSTATE:**\$4,047.12**

Plus all accrued real property taxes, interest and/or penalties until paid.

Defaults other than payment of money:

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit:

Principal Balance: \$84,191.26, in addition to said principal, interest at the rate provided under the terms of the note or other instrument secured, shall be payable from 4/1/2003 at 7.75%, as well as all Trustee's fees and costs, Attorneys fees and costs, and all foreclosure costs.

ELECTION TO SELL: Notice hereby is given that the beneficiary and trustee, by reason of default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash or certified funds the interest in the described property which grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed together with the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

The Sale will be held at the hour of 11:00 AM, in accordance with the standard of time established by ORS 187.110 on 12/31/2003, at the following place: **ON THE FRONT STEPS OF THE CIRCUIT COURT, 316 MAIN ST, IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, OR**

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property, except:

Name and Last Known Address
Debra A. Francisco
 1111 Merryman Drive
 Klamath Falls, OR 97603

Nature of Right, Lien or Interest
Trustor / Owner

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary and/or trustee of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred by beneficiary and/or trustee in enforcing the obligation and trust deed, together with trustee's and attorney fees not exceeding the amounts provided by ORS 86.753.

61424

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to this grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Date: August 20, 2003

FIDELITY NATIONAL TITLE INSURANCE COMPANY,
As Successor Trustee
c/o Standard Trustee Service Company Washington
2600 Stanwell Drive, Suite 200, Concord, CA 94520
Phone: (925) 603-1000

Peggy Payne
By: Peggy Payne, Assistant Secretary, as authorized Agent

State of California
County of Contra Costa

This instrument was acknowledged before me on 8/20/2003 by Peggy Payne of Standard Trustee Service Company Washington, authorized agent of Fidelity National Title Insurance Company

A. Rigsby
A. Rigsby, Notary Public

