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Recording Requested By / Return To:
George P. Fisher
Attorney at Law
3635 S.W. Dosch Road
Portland, Oregon 97239

State of Oregon, County of Klamath
Recorded 08/22/2003 10:36 a m
Vol M03 Pg 61472
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: US BANK NATIONAL ASSOCIATION

Original Trustor: PATRICIA L HUBBARD

Recorded in Klamath County, Oregon, on 12/22/98 on Book M98 on Page 46744

Date of Deed of Trust: 12/14/98 Amount of Deed of Trust: \$60500.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 08/11/2003

Phh Mortgage Services Corporation

By:

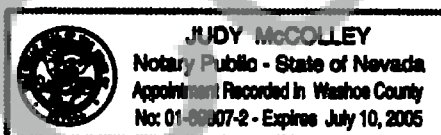
Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada

County of Washoe

On 08/11/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Phh Mortgage Services Corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services Corporation.

Judy McGolley
Notary: Judy McGolley
My Commission Expires 07/10/05



Prepared by: Lisa Cooper

Peele Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 888-8888

LN# 0001582253 ESCROW # 07/23/03

FINAL RECON.UT1 90798 Exec:9 Id:1 Inv# 467 08/11/03 36-035 OR Klamath 3378:71 22

rev: 90798 / 0001582253

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