

'03 AUG 25 AM 9:33

State of Oregon, County of Klamath  
Recorded 08/25/2003 9:33a m  
Vol M03 Pg 61996  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 1

56186

pt.

WHEN RECORDED, MAIL TO:  
Nationwide Title Clearing  
2100 Alt 19 North  
Palm Harbor, FL 34683  
L#:12617222

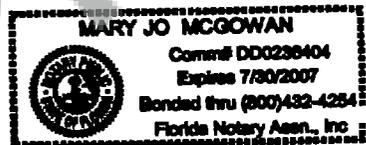
**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

WHEREAS, WILLIAM C GOURLEY AND STEPHANIE L GOURLEY was the original Trustor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was the original Trustee, and DIRECTORS MORTGAGE LOAN CORPORATION was the original Beneficiary under that certain Deed of Trust dated 11/22/93 in KLAMATH County, Oregon, under Doc # 72043 or Book M93 Page 31678' recorded on 11/30/93 WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: H. Stephen Bauer, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.  
Dated: 08/12/03  
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: Milagros Martinez Asst. Vice President

STATE OF FLORIDA COUNTY OF PINELLAS  
This instrument was acknowledged before me on 08/12/03  
by Milagros Martinez as Asst. Vice President  
of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

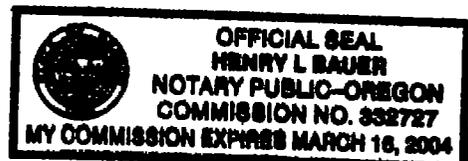
Mary Jo McGowan  
Notary Public/Commission expires 07/30/2007



H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. Stephen Bauer, as Trustee Dated: AUG 19 2003

STATE OF OREGON COUNTY OF MULTNOMAH  
This instrument was acknowledged before me  
on AUG 19 2003 by H. Stephen Bauer.



[Signature]  
Notary Public

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+5