

VENDOR NAME & ADDRESS

DKL Properties Inc.
960 SE Highway 101
Lincoln City, Oregon 97367

THIS SPACE RESERVE

State of Oregon, County of Klamath
Recorded 08/26/2003 8:39 a. m
Vol M03 Pg 62576
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording, this document
And all tax statements should be
sent to the Vendee at the following
address: \

VENDEE(S) NAME & ADDRESS

pk
Mike and Erleen Baker
9287 Briles Court
Elk Grove, CA 95624

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on August 5, 2003, DKL Properties, Inc. as vendor and Mike and Erleen Baker, vendee(s) made and entered into a certain Land Sales Agreement wherein said vendor agree to sell to said vendees and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to wit:

Lots 12, Block 108, Klamath Falls Forest Estate Highway 66 Unit, Plat No. 4, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer is \$9,805.00. All deferred payments bear interest at the rate of 9.5% per annum from the date of said Land Sales Agreement until paid.

Dated this 5th day of August 2003

DKL Properties, Inc.
By [Signature]
Robert Morris, President



STATE OF OREGON

County of Lincoln

This instrument was acknowledged before me on this 11th day of August 2003
by Robert Morris, President of DKL Properties, Inc.

Josephine M. Karl
Notary Public for Oregon
My commission expires Nov 20, 2005