

AFTER RECORDING RETURN TO:
OCUL Services, Inc., P.O. Box 1900
Beaverton, OR 97075-1900

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ASPEN 57392

Vol MO3 Page 62775

ASSIGNMENT OF DEED OF TRUST

State of Oregon, County of Klamath
Recorded 08/26/2003 2:02 p. m
Vol M03 Pg 62775
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

STATE OF Oregon)

COUNTY OF Klamath)

WHEREAS, on the 31st day of July A.D., 2003

DEBORAH L. BAILEY

did execute one certain note, described as follows:

Being in the principal sum of \$ 74,500.00 payable to the order of
Klamath Public Employees Federal Credit Union In monthly installments and bearing
Interest as therein provided; and which said note is described in a certain Deed of Trust executed by
DEBORAH L. BAILEY to
Aspen Title & Escrow, Inc. Trustee, and recorded in Volume 1103 Page
56124 Records of Deed of Trust or County Clerk File No. of Klamath
County, Oregon, and secured by the Deed of Trust then therein expressed on the following
described lot, or parcel of land, situated in the County of Klamath State of
Oregon, to wit:

Lot 15 and the W 1/2 of Lot 16, Block 2, LENOX ADDITION, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS: That Klamath Public Employees Federal Credit Union acting herein by and through a duly authorized officer, for and in consideration of the sum of \$10.00 and other good and valuable consideration to it in hand paid, the receipt of which is hereby acknowledged and confessed does hereby transfer, convey, set over and assign unto

OCUL Services, Inc.

the above described note, together with above described mortgage lien, and all other rights, title and interest that it may have in and to the above described property and in and to the personal property located thereon.

TO HAVE AND TO HOLD unto the said grantee said above described note, together with all and singular the lten, rights, equities, title and estate in said real estate securing the payment thereof, unto Grantee, its successors and assigns.

IN WITNESS, WHEREOF, Klamath Public Employees Federal Credit Union
has caused these presents to be executed and to have proper seal impressed hereon as of this 31st day of July, 2003.

Klamath Public Employees Federal Credit Union

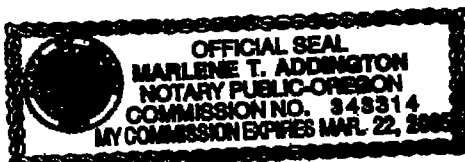
BY: Gwen Smith - Loan officer

STATE OF OREGON)

COUNTY OF Klamath)

BEFORE ME, the undersigned authority, on this day personally appeared Gwen Smith, Loan officer (title) of Klamath Public Employees Federal Credit Union, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same as for the said Klamath Public Employees Federal Credit Union, and as the act and deed of Klamath Public Employees Federal Credit Union for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN under my hand and seal of this office this 31st day of July, 2003.



Marlene F. Addington
Notary Public
In and for Klamath County.

My commission expires: 3-22-2005
This instrument prepared by: