

NJC-62380

Vol M03 Page 63215

State of Oregon, County of Klamath
 Recorded 08/27/2003 3:19 p. m
 Vol M03 Pg 63215-16
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

After recording return to:
 Lisa Holstein
 Preston Gates and Ellis LLP
 222 SW Columbia St., Suite 1400
 Portland, OR 97201
 17183-50145/Rodger O. Evans
 Trustee: Linda Johannsen

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Rodger O. Evans and Fairyanita Evans as grantor(s), David A. Kubat, OSBA 84265 as trustee and Western Sunrise, aka Crossland Mortgage Corp. as beneficiary, said trust deed was made September 18, 2000, and recorded September 21, 2000, under Volume M00, Page 34679, which was assigned through successive assignments to Secretary of Veterans Affairs, an officer of the United States of America, his/her/their successors and future assigns, on May 8, 2003, in Volume M03, Page 30667, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 17 in Block 7 of Tract No. 1037, FIFTH ADDITION TO SUNSET VILLAGE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property Address: 3880 Redondo Way, Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 20, 2003, in said mortgage records, in Volume M03, Page 61060, thereafter by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

26 1/2

NOW, THEREFORE, notice hereby is given that the undersigned trustee, Linda Johannsen does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration has occurred and as if said notice of default had not been given; it being understood, however that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee, Linda Johannsen has hereunto set her hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED August 26, 2003

Linda Johannsen
Linda Johannsen, Trustee

STATE OF OREGON)
) ss
County of Multnomah)

This instrument was acknowledged before me on August 26, 2003
by Linda Johannsen, Trustee.

Lisa K. Holstein
Notary Public for Oregon
My Commission expires: 12/19/2003

RESCISSION OF NOTICE
OF DEFAULT
RE: Trustee Deed from
Rodger O. Evans. / 17183-50145
Grantor
to
Linda Johannsen, Trustee

