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Requested By: Wells Fargo Home Equity

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State of Oregon, County of Klamath	
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Linda Smith, County Clerk	
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State of Oregon

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REFERENCE#: 20031827400875ACCOUNT#: 0651-651-1640615-0001

# SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 0.7/28/2003 and the parties are as follows: TRUSTOR ("Grantor"):

ROBERT D. DAMUTH AND JUANITA M. DAMUTH, HUSBAND AND WIFE

whose address is:

1320 SHADOW LN KLAMATH FALLS, OR, 97801

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"):

Wells Fargo Bank, N.A.

P. O. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH ,State of Oregon, described as follows:

SEE ATTACHED EXHIBIT 'A'

with the address of 1320 SHADOW LN. KLAMATH FALLS, OR 97601 and parcel number of R882614 , together with all rights, casements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 101,943.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 08/01/2018.

## Exhibit A

Acaps:

20031827400875

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

#### PARCEL 1:

LOT 3, SECTION 31, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN WHICH LIES NORTH 89 DEGREES 26 MINUTES EAST ALONG THE SOUTH LINE OF LOT 3, A DISTANCE OF 439.2 FEET FROM THE IRON PIN WHICH MARKS THE SOUTHWEST CORNER OF SAID LOT 3, IN SECTION 31, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, AND RUNNING THENCE NORTH 26 DEGREES 39 MINUTES EAST, A DISTANCE OF 687.2 FEET TO AN IRON PIN; THENCE SOUTH 63 DEGREES 21 MINUTES EAST, A DISTANCE OF 71 FEET TO AN IRON PIN; THENCE SOUTH 26 DEGREES 39 MINUTES WEST, A DISTANCE OF 650.7 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 3; THENCE SOUTH 89 DEGREES 26 MINUTES WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 79.8 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

## PARCEL 2:

LOT 3, SECTION 31, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN WHICH LIES NORTH 89 DEGREES 26 MINUTES EAST ALONG THE 40 LINE A DISTANCE OF 101.8 FEET FROM THE IRON PIN WHICH MARKS THE SOUTHWEST CORNER OF LOT 3, SECTION 31, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, AND RUNNING THENCE CONTINUING NORTH 89 DEGREES 26 MINUTES EAST ALONG THE 40 LINE A DISTANCE OF 337.4 FEET TO AN IRON PIN; THENCE NORTH 26 DEGREES 39 MINUTES EAST A DISTANCE OF 687.2 FEET TO AN IRON PIN; THENCE AT RIGHT ANGLES NORTH 63 DEGREES 21 MINUTES WEST A DISTANCE OF 300 FEET TO AN IRON PIN; THENCE AT RIGHT ANGLES SOUTH 26 DEGREES 39 MINUTES WEST A DISTANCE OF 841.7 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PARCEL DEEDED TO ROBERT D. & JUANITA M. DAMUTH, RECORDED JUNE 17 1975 IN BOOK M-75 AT PAGE 6806.

4. MASTER FORM I MP OF COPPUT DESCRIPTION		00//4
<ol> <li>MASTER FORM LINE OF CREDIT DEED OF THE Instrument, Grantor agrees that all provisions and sect ("Master Form"), inclusive, dated February 1, 1997 and Number 32645 in Book M 97 of the Official Records in the Office of the Recorder of K Oregon, are hereby incorporated into, and shall govern, to RIDERS. If checked, the following are applicable to the of each of the riders checked below are incorporated into Instrument.</li> </ol>	trees of the Master Form I recorded on February at Pag ILAMATH this Security Instrument.	Line of Credit Deed of Trust 10, 1997 as Instrument ge 4115 County, State of
Third Party Rider  Leasehold Rider  Other		
SIGNATURES: By signing below, Grantor agrees to perfor Instrument. Grantor also acknowledges receipt of a copy of in the previously recorded Master Form (the Deed of Trust-Barton)		s as set forth in this Security of the provisions contained
Holyt D. Dans + b. C.	450 D44	POP
ROBERT D DAMUTH	Grantor	7-21-03
Seanita M. Damath	Granioi	Date
JUANITA M DAMUTH	Grantor	Date
	Grantor	Date
ACKNOWLEDGMENT: (Individual)		
STATE OF GREGON, COUNTY OF 7	Taxaet	
This instrument was acknowledged before me on July	31,200 > m ( 7	Tout of TA One
(Signature of notarial officer)		
Title (and Rank)		_

# ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Notary:	LAURA D. BERGMAN		
		· · · · · · · · · · · · · · · · · · ·	
Notary Commission	on		
Number:	350468		
Date Commission			
Expires:	October 2, 2005		
Date and Place of			
Notary Execution:	July 31, 2003	KLAMATH	County, Oregon
Date & Place of			•
This Execution:	August 5, 2003		Washington County, OR
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	(2)	hadr	Wendi Vaandering
		WEI	.LS FARGO BANK, N.A.

**REVISED 01/17/02** 

20031827400875 damuth