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MTL-61949

WARRANTY DEED

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LAKEWOODS DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
CHARLES S. LOUGHERAN AND JOANNE K LOUGHERAN, TRUSTEES OF THE LOUGHERAN FAMILY TRUST,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of ~~JACKSON~~ KLAMATH and State of Oregon, to wit:

LOT 9 IN BLOCK 2, TRACT 1034, LAKEWOODS SUBDIVISION UNIT 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Grantor is lawfully seized in fee simple on the above granted premises, SUBJECT TO: all those items of record if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

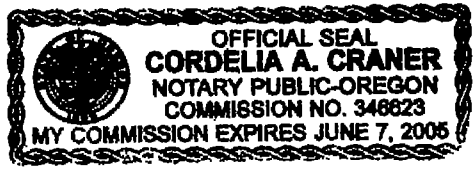
The true and actual consideration for this conveyance is \$ 74,900.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 6318 BULLARD DRIVE, OAKLAND, CA 94611-6537

Dated this 22nd day of August, 2003.

LAKEWOODS DEVELOPMENT LLC
BY: [Signature]
DAVID HAMMONDS, MEMBER

State of Oregon
County of JACKSON



This instrument was acknowledged before me on August 22, 2003 by DAVID HAMMONDS.

[Signature: Cordelia A. Craner]
(Notary Public for Oregon)
My commission expires 6-7-05

ESCROW NO. AP0759168

Return to:
THE LOUGHERAN FAMILY TRUST
6318 BULLARD DRIVE
OAKLAND, CA 94611-6537

State of Oregon, County of Klamath
Recorded 08/29/2003 3:44 p. m
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

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