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State of Oregon, County of Klamath  
Recorded 09/02/2003 11:20a m  
Vol M03 Pg 64636  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

**Deed Of Trust Subordination Agreement**

Account No. 61500461001

Drafted By: TH

This Agreement is made this 20th day of July, 2003, by and between U.S. Bank National Association ND ("Bank") and Klamath First Federal ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated June 12th, 1997, granted by Randy Lee Sweigert and Theresa M. Sweigert ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, on June 27, 1997, as Document No. Book:M97 on Page: 20174, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 25<sup>th</sup>, 2003, granted by the Borrower, and recorded in the same office on September 2, 2003 as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$57,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

**Legal Description:**

Lot 13, in block 5 of tract 1022, fourth addition to Sunset Village, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon.  
Property Address 3523 Grenada Way, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

No Corporate Seal

Sherri J. Bernard  
By: Sherri J. Bernard  
Title: Operations Officer

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing Instrument was acknowledged before me this 30th day of July, 2003, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

KAREN M. KESLER  
Notary Public  
State of North Dakota  
My Commission Expires April 12, 2005

Karen Kesler  
Notary Public

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