

Reference is made to that certain trust deed dated 08/25/00 in which Mark Stapleton and Kristi Stapleton, husband and wife was grantor, Amerititle was trustee and Metwest Mortgage Services, Inc., a Washington corporation was beneficiary and recorded 08/31/00, as Book M-00, Page 32166 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 14, Block 209, Mills Second Addition to the City of Klamath Falls, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

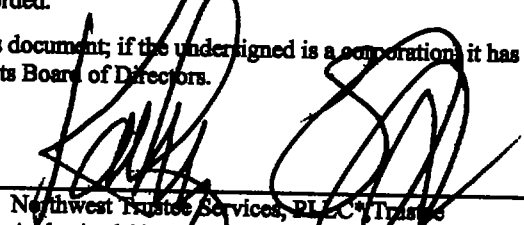
Commonly Known As: 2141 Radcliffe Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 07/24/03, in the mortgage records of Klamath County, as M0352345; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: August 22, 2003

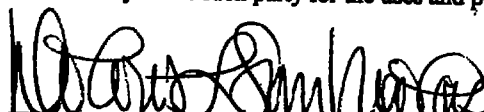
  
Northwest Trustee Services, PLLC  
Authorized Signature  
\*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Kathy Taggart is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 8-20-03

DOLORES L. SAN NICOLAS  
STATE OF WASHINGTON  
NOTARY --- PUBLIC  
MY COMMISSION EXPIRES 2-16-05

  
NOTARY PUBLIC in and for the State of  
Washington, residing at Bellevue  
My commission expires 2-16-05

Rescission of Notice of Default

Re: Trust Deed from  
Mark Stapleton and Kristi Stapleton, Grantor  
husband and wife  
To  
Northwest Trustee Trustee  
Services, PLLC

State of Oregon

State of Oregon, County of Klamath  
Recorded 09/02/2003 2:25P m  
Vol M03 Pg 64775  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

After Recording Return to  
Northwest Trustee Services, PLLC  
P.O. Box 4143  
Bellevue, WA 98009-4143  
Attn: Kathy Taggart  
File Number: 7069.23883

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