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State of Oregon, County of Klamath Recorded 09/04/03 3:37 pm Vol M03 Pg 65585 Linda Smith, County Clerk Fee \$ 21.00 # of Pgs

DEED OF RECONVEYANCE

MT 1396 - 527\

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated July 29, 2003, recorded August 5, 2003, in Volume M03, Page 56321, Microfilm Records of Klamath County Oregon, executed by Michael W. True and Karen Davenport

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: September 4, 2003

AMERITITLE

By:

Jean Phillips,

STATE OF OREGON, County of Klamath\ss.

September 4, 2003

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Notary Public for Ore

My Commission Expires

8/16/W4

After recording return to: Michael True & Karen Davenport 15860 Kings Creek Rd. Boulder Creek, CA 95006

OFFICIAL SEAL
PAMELA J SPENCER
NOTARY PUBLIC- OREGON
COMMISSION NO. 334940
WY.COMMISSION EXPIRES AUG 18, 2004

AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.