

03 SEP 5 PM 3:34

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AFTER RECORDING, RETURN TO and
SEND TAX STATEMENTS TO:

Sierra Developments, LLC.
Post Office Box 5077
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 09/05/03 3:34 p m
Vol M03 Pg 65953-54
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 2

#178472
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated July 12, 2000, executed and delivered by Sierra Developments, LLC., as grantor, and recorded on July 20, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M 00 at Page 26587, conveying real property situated in Klamath County, Oregon and more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

Having received from the beneficiaries under the trust deed a written request to reconvey, reciting that the obligation secured by the Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the Trust Deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument.

DATED THIS 22nd day of August, 2003

William M. Ganong
William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 22nd day of August, 2003 by William M. Ganong.



Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2003

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DESCRIPTION

The following described real property sitsuate in Klamath County, Oregon:

All that portion of lot 7 of Section 6 in Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, starting at the Southwest corner of said lot; running East 794 feet and thence North to a point on the North boundary of the right of way of the Enterprise Irrigation Canal which is the true point of beginning; thence running Northwesterly along the said North line of said Canal right of way to a point which is 400 feet East of the West boundary of said Lot 7; thence North to the North boundary of said Lot 7; thence East along the said North boundary of said Lot 7 (304 feet more or less) to a point North of the true point of beginning; thence South to said point of beginning.

Also that parcel of land, the boundaries of which are described as follows: Beginning at a point 30 feet North and 600 feet North 89°58' East from the Southwest corner of Section 6 in Township 39 South, Range 10 East of the Willamette Meridian; thence North 89°58' East 194 feet; thence North 370 feet, more or less, to the South or lower line of the right of way of Enterprise Irrigation District Canal; thence Northwesterly along said canal line to a point due North of the point of beginning; thence South 430 feet more or less to the point of beginning.

EXCEPTING THEREFROM THE FOLLOWING:

A parcel of land situated in Lot 7, Section 6, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8" iron pin lying South 89°59' East 660.0 feet and North 0°19'20" West 30.0 feet from the Section corner common to Sections 1, 6, 7 and 12, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, said pin being on the North right of way line of Hilyard St.; thence continuing North 0°19'20" West 150.0 feet to a point; thence South 89°59' East 134.0 feet to a point; thence South 0°19'20" East 150.0 feet to a point on the North right of way line of Hilyard St.; thence North 89°59' West 134.0 feet to the point of beginning; with bearings based on Survey No. 3070, filed in the Klamath County Engineer's Office.

ALSO EXCEPTING THEREFROM the North 38 feet thereof.