

03 SEP 5 PM 3:38

NUTZ-61887 TM

Vol M03 Page 66001

When Recorded Mail To:

Attn: Amber

PO Box 5210

Klamath Falls OR 97601

State of Oregon, County of Klamath

Recorded 09/05/03 3:38 p m

Vol M03 Pg 66001-05

Linda Smith, County Clerk

Fee \$ 3.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated August 18, 2003
executed by Omer T. Schlyper and Deborah A. Schlyper

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on August 22, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 61747 , as Document No.
County Records, State of

, KLAMATH
Oregon

on real estate legally described as follows:

See attached Exhibit "A"

66001

31/2

66002

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: August 25, 2003

South Valley Bank & Trust

Neil Drew

NEIL B. DREW

VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On August 25, 2003

before me, the undersigned, a Notary Public in and for the

said County

and State, personally appeared*****NEIL B. DREW***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.

Courtney Hall
Notary Name: Courtney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)



EXHIBIT "A"
LEGAL DESCRIPTION

66003

A tract of land situated in the NW1/4 NW1/4 of Section 27 and the SW1/4 SW1/4 of Section 22, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the South line of the SW1/4 SW1/4 of said Section 22, said point being North 89 degrees 36' 09" West 494.59 feet from the West 1/16 corner common to said Sections 22 and 27; thence North 89 degrees 36' 09" West along the said South line, 180.00 feet; thence North 05 degrees 29' 19" East 228.47 feet; thence North 73 degrees 00' 00" East 150.00 feet; thence South 17 degrees 00' 00" East 100.00 feet; thence along the arc of a curve to the right (radius is 170.00 feet and the central angle is 28 degrees 47' 47") 85.44 feet; thence along the arc of a curve to the left (radius is 230 feet and central angle is 44 degrees 09' 56") 177.29 feet; thence North 32 degrees 22' 09" West 92.00 feet to the point of beginning.