AFTER RECORDING, RETURN TO: Resort Resources, Inc.

P.O. Box 1466 Bend, OR 97709 MTC-62336

**EASEMENT** 

State of Oregon, County of Klamath Recorded 09/08/03 // 0/ a m Vol M03 Pg 66263-65 Linda Smith, County Clerk Fee \$ 269 # of Pgs 2

66263

THIS UTILITY EASEMENT is made this 4th day of 520 temper, 2003, by RUNNING Y RESORT, INC., an Oregon corporation.

## **RECITALS**

A. Running Y Resort, Inc. ("Declarant") is the Declarant under that certain Declaration of Protective Covenants, Conditions, Restrictions and Easements for Running Y Ranch Resort, dated August 2, 1996 and recorded August 2, 1996 in the records of Klamath County, Oregon, in Volume M96, Page 23548 (the "Master Declaration").

B. Section 5.2 of the Master Declaration provides that easements may be reserved for utility and drainage facilities. Declarant wishes to reserve an easement for utility purposes as follows:

NOW, THEREFORE, Declarant does hereby reserve to itself and grants to public and private utilities, their respective successors and assigns, a 15' utility easement over Lot 826, Running Y Resort, Phase 10, Klamath County, Oregon (the "Lot") as shown on the attached "Exhibit A" in which to construct, operate, maintain, repair, replace and enlarge underground pipes, conduits, cables and wires with all necessary or convenient underground or ground-mounted appurtenances thereto for the purpose of serving this Lot and other property with Running Y Ranch Resort with electric, gas, telephone, cable, sewer, water and other utility service, together with the right to enter upon the Lot at all times for the purposes herein stated. Within the easement, no structure, planting or other material shall be placed or permitted to remain which may damage or interfere with the installation or maintenance of utilities. The easement area of the Lot and all improvements in it shall be maintained continuously by the Owner of the Lot, except for those improvements for which a public authority or utility company is responsible. Upon completion of any work within the easement, the surface of the easement and any private improvements disturbed or destroyed during the execution of the work shall be restored by the respective utility company as nearly as practicable to the condition they were in before commencement of the work.

This easement shall be perpetual, and is granted subject to all prior easements or encumbrances of record.

IN WITNESS WHEREOF, Declarant has executed this Utility Easement as of the day and year first set forth above.

RUNNING Y RESORT, INC.
an Oregon corporation

By Auri Williams

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STATE OF OREGON
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)ss.

County of Klamath
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The foregoing instrument was acknowledged before me this 3rd day of Secretary 2003, by Secretary of Running Y Resort, Inc, an Oregon corporation.

OFFICIAL SEAL
LINDA DE AVEA
NOTARY PUBLIC-OREGON
COMMISSION NO. 330905
MY COMMISSION EXPIRES JAM 30, 2004

Notary Public for Oregon

My commission expires: \ \-30.2004

