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Vol M03 Page 66342

EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To
RICHARD F. BOGATAY, ROBERT J. BOGATAY AND RICHARD L. GARBUTT

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
PO BOX 5210 Lori T./Kathy
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
 FOR
 RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 09/08/03 11:37 a m
 Vol M03 Pg 66342
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1
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DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 29, 1986, executed and delivered by AN UNDIVIDED ONE-THIRD INTEREST IN RICHARD GARBUTT, AN UNDIVIDED TWO-THIRDS IN RICHARD F. BOGATAY & ROBERT J. BOGATAY grantor and recorded on JANUARY 14, 1987, in the Records of KLAMATH County, Oregon in BOOK 1111/volume No. 187 at page 591, and/or as RECEIVED/reception No. 70353 (indicate which), conveying real property situated in that county described as follows:

THE EASTERLY 45 FEET OF LOT 1 OF BLOCK 15 OF ORIGINAL TOWN OF LINKVILLE, NOW CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEASTERLY CORNER OF LOT 1 IN BLOCK 15 OF THE CITY OF KLAMATH FALLS (FORMERLY LINKVILLE) AT THE CORNER OF MAIN AND SEVENTH STREETS; THENCE NORTHERLY ALONG THE EASTERLY BOUNDARY OF SAID LOT A DISTANCE OF 105 FEET; THENCE WESTERLY AT RIGHT ANGLES WITH SEVENTH STREET A DISTANCE OF 45 FEET; THENCE SOUTHERLY PARALLEL WITH SEVENTH STREET A DISTANCE OF 105 FEET TO THE BOUNDARY LINE OF MAIN STREET; THENCE EASTERLY ALONG MAIN STREET 45 FEET TO THE PLACE OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED AUGUST 28, 2003

EARNCO

By: Tracy Romminger

Partner

TRUSTEE

STATE OF OREGON, County of OREGON) ss.

This instrument was acknowledged before me on _____

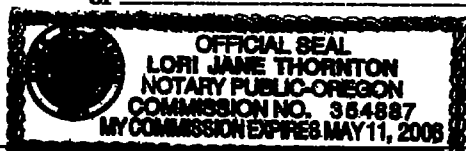
by _____

This instrument was acknowledged before me on AUGUST 29, 2003

by TRACY ROMMINGER

as Partner

of EARNCO



Notary Public for Oregon
 My commission expires 5/11/2006