

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

State of Oregon, County of Klamath
Recorded 09/09/03 10:07 a m
Vol M03 Pg 66664-65
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 2

pt. Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1778737-5 "PANOSSIAN" Klamath, Oregon
VRU #: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 03/28/2002 made by DAVID H PANOSSIAN AND TERESA R PANOSSIAN TRUSTEES OR THEIR SUCCESSORS IN TRUST UNDER THE PANOSSIAN LIVING TRUST DATED OCTOBER 23 1998 AND ANY AMENDMENTS THERETO as the original Grantor(s), to PACIFIC CASCADES FINANCIAL, INC, as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 04/03/2002 in Book/Reel/Liber: 02 Page/Folio: 19482, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

PRINCIPAL RESIDENTIAL
MORTGAGE, INC.

On August 22nd, 2003

By: [Signature]
S.K. OLSON, SENIOR VICE
PRES. & SEC., SERVICING

By FIDELITY NATIONAL
TITLE INSURANCE COMPANY
as Trustee

On AUG 22 2003

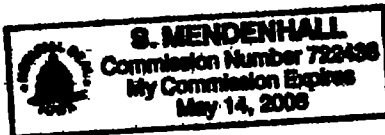
By: [Signature]
LISA KIMBROUGH,
Assistant Vice President

STATE OF Iowa
COUNTY OF Polk

On August 22nd, 2003, before me, S. MENDENHALL, a Notary Public in and for Polk in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within Instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the Instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the Instrument.

WITNESS my hand and official seal,

[Signature]
S. MENDENHALL
Notary Expires: 05/14/2006 #722438



(This area for notarial seal)

