



After recording return to:
 Arnold R. Thomas, Sr.
 4518 Bisbee
 Klamath Falls, OR 97603

Until a change is requested all tax statements
 shall be sent to the following address:

SAME
~~Investment Property Exchange~~
~~Services, Inc., a California corporation,~~
~~as Qualified Intermediary under~~
~~Exchange No. EX-04-11351 for Arnold~~
 File No.: 7021-250872 (SAC)
 Date: August 19, 2003

THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 09/09/03 3:42 p. m
 Vol M03 Pg 66930-31
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

STATUTORY WARRANTY DEED

Harold K. Pickrell, Grantor, conveys and warrants to Arnold R. Thomas, Sr., Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Parcel 3 of Land Partition 13-98 being located in portions of Lots 9 and 10 Block 3 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from liens and encumbrances, EXCEPT:

1. The 2003-2004 Taxes, a lien not yet payable.
2. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$26,500.00 "This amount is pursuant to an 1031 tax deferred exchange at the direction of Investment Property Exchange Services, Inc.". (Here comply with requirements of ORS 93.030)

66931

APN: 884769

Statutory Warranty Deed
- continued

File No.: 7021-250872 (SAC)
Date: 08/19/2003

Harold K. Pickrell
Harold K. Pickrell

STATE OF Oregon)
County of Klamath)ss.
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This Instrument was acknowledged before me on this 22 day of August, 2003
by **Harold K. Pickrell**.

[Signature]
Notary Public for Oregon

My commission expires: 3-2-07

