**RECORDATION REQUESTED BY:** 

Klamath First Federal Savings & Loan Association Merrill Branch 206 E. Front Street Merrill, OR 97633

WHEN RECORDED MAIL TO:

Klamath First Federal Consumer Loan Center 2nd Floor 714 Main Street

Klamath Falls , OR 97601

**SEND TAX NOTICES TO:** 

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol MO3

67575

<u>a</u>m

Page

State of Oregon, County of Klamath
Recorded 09/11/03 g: 43 a m
Vol M03 Pg 67575-76
Linda Smith, County Clerk
Fee \$ 2166 # of Pgs

Christy McAuliffe 26911 Paygr Rd Malin, OR 97632

**MODIFICATION OF DEED OF TRUST** 

THIS MODIFICATION OF DEED OF TRUST dated August 29, 2003, is made and executed between Christy McAuliffe ("Grantor") and Klamath First Federal Savings & Loan Association, Merrill Branch, 206 E. Front Street, Merrill, OR 97633 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 15, 2002 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Line of Credit Instrument dated July 15, 2002 with a credit limit of \$5,000.00, recorded on July 29, 2002 at 11:02 a.m., Vol M02, Pg. 42378-84

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 26911 Paygr Rd, Malin, OR 97632. The Real Property tax Identification number is R108877

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

increase existing line of credit from \$5,000.00 to \$10,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust other creat agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGRÉES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 29, 2003.

NOTICE TO THE GRANTOR: Do not sign this loan agreement before you read it. This loan agreement provides for the payment of a penalty if you wish to repay the loan prior to the date provided for repayment in the loan agreement.

GRANTOR: We State Sta LENDER: Authorized

INDIVIDUAL AC	CKNOWLEDGMENT	
COUNTY OF Hanceth	OFFICIAL SEAL JILL GANICK NOTARY PUBLIC-OREGON O COMMISSION NO. 368669 MY COMMISSION EXPIRES MAY 15, 2007	
On this day before me, the undersigned Notary Public, personally appropriate who executed the Modification of Deed of Trust, and acknowledged and dead, for the uses and purposes therein mentioned.  Given under my hand and official seal this	peared Christy McAuliffe, to me known to be the individual described that he or she signed the Modification as his or her free and volundary of	d in and itary act
Notary Public in and for the State of Oregon	Residing St. 76911 Pauge Rd, Malin O  My commission expires May 15, 2007	<u>R 97</u> 632

15

## MODIFICATION OF DEED OF TRUST (Continued)

67576

Page 2

	LENDER ACKNO	WLEDGM		<b>C0006</b> 9669969	
COUNTY OF KLANGEN	. ) )	S S S S S S S S S S S S S S S S S S S	VRATON	FICIAL SEAL LL GANICK PUBLIC-OREGON SION NO. 365669 PIRES MAY 15, 2007	
On this day of papeared appeared authorized agent for the lender that executed voluntary act and deed of the said Lender, duly a therein mentioned, and on oath stated that he or of said Lender.  By  Notary Public in and for the State of Original Control of State of Original Co	the within and foregoing inthorized by the Lender she is authorized to execute the control of th	g instrument and through its board cute this said inst	acknowledged said of directors or other rument and that the	instrument to be the free rwise, for the uses and purposeal affixed is the corporate and making of the corporate of the corpo	and ses seal
LAGER PRO Lumbay, Ver 8.22.10.008	Copr. Holmid Flamold Solutions, Inc. 1807, 20	CO. All Rights Reserved OR	ON THE PROPERTY OF THE PARTY OF	<b>79-104</b>	

83.23.0