

03 SEP 11 AM 11:08

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After recording return to:
OC U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 09/11/03 11:08 a m
Vol M03 Pg 67650-53
Linda Smith, County Clerk
Fee \$ 36⁰⁰ # of Pgs 4

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Columbia Plywood Corporation, Grantor, releases and quitclaims to U.S.
TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee,
all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated
April 25, 2000, and recorded in Klamath County, Oregon, on May 9, 2000, under file number
M00-16744, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 2nd day of September, 2003.

GRANTOR:

COLUMBIA PLYWOOD CORPORATION

By: Mark Slezak
Mark Slezak
Its: Timber Manager

36

67651

STATE OF OREGON)
COUNTY OF Klamath) ss.

This instrument was acknowledged before me on Sept 2, 2003, by
Mark Skzak as Timber Manager of Columbia Plywood
Corporation.



Diana L. Wright
Notary Public for Oregon
My Commission Expires: 8-26-06

EXHIBIT "A"

Plan 72026

Portions of:	NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T39S, R5E
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 72027

Portions of:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 29, T39S, R5E
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 32, T39S, R5E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "

Plan 72028

Portions of:	NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 21, T39S, R5E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "

Plan 72029

Portions of:	NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 29, T39S, R5E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T39S, R5E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 72030

Portions of:	NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 31, T29S, R5E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 72031

Portions of:	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 17, T39S, R5E
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 18, T39S, R5E
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 19, T39S, R5E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 20, T39S, R5E

Plan 72032

Portions of:	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 19, T39S, R5E
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 20, T39S, R5E
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "