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WARRANTY DEED

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LAKEWOODS DEVELOPMENT LLC, Grantor(s) hereby grant, bargain, sell, warrant and convey to:

JARRAD W SMITH and JASON E SMITH, as tenants in common, Grantee(s) and grantee's heirs, successors and assigns the following Described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 1 IN BLOCK 2 OF LAKEWOODS SUBDIVISION UNIT NO. 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$69,900.00.

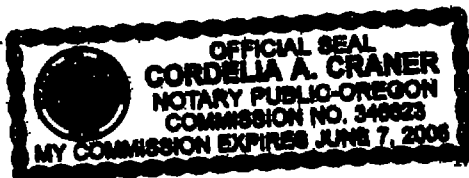
Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1889 FILMORE DRIVE, Medford, OR 97504

Dated this 5th day of September 2003.


LAKEWOODS DEVELOPMENT LLC

State of Oregon
County of JACKSON

This instrument was acknowledged before me on September 5, 2003 by DAVID W. HAMMONDS, MEMBER.




(Notary Public for Oregon)

My commission expires 6-7-05

ESCROW NO. AP0758660

Return to:
JARRAD W SMITH
1889 FILMORE DRIVE
Medford, OR 97504

State of Oregon, County of Klamath
Recorded 09/11/03 3:27 p.m.
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

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