

03 SEP 12 PM 3:44

NWC - 60921

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PARTIAL
SATISFACTION OF MORTGAGE

Mortgagor's (or Mortgagor's Successor's) Name and Address

Washington Mutual Bank

12655 SW Center St., #520

Beaverton, Or. 97005 Dennis Nye

Mortgagee's Name and Address

After recording, return to (Name, Address, Zip):

Washington Mutual Bank

12655 SW Center St., #520

Beaverton, Or. 97005 Attn:Dennis Nye

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 09/12/03 3:44 p m
Vol M03 Pg 68208-09
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Fixed.

Deputy.

KNOW ALL BY THESE PRESENTS that WASHINGTON MUTUAL BANK, Successor in interest by merger to WESTERN BANK

as owner and holder of the mortgage and obligation hereinafter described, does hereby certify and declare that a certain mortgage dated March 27, 1995, made and executed by Trustees of the Daniel G. Brown Trust, U.T.A.D. dated December 12, 1990, and Trustees of the Elouise Brown Trust, U.T.A.D., as mortgagor, to WESTERN BANK

as mortgagee, and recorded in the Records of KLAMATH County, Oregon, on March 31, 1995, in BOOK/FILE/volume No. M95 on page 7837, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing instrument, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument on August, 2003. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

*dated December 20, 1990

THIS DOCUMENT IS A PARTIAL SATISFACTION ONLY
AND APPLIES ONLY TO THE PROPERTY DESCRIBED
IN ATTACHED EXHIBIT A, INCORPORATED HEREIN
BY THIS REFERENCE.

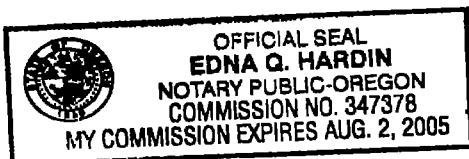
Washington Mutual Bank

By: Dennis Nye
Dennis Nye, Vice President

STATE OF OREGON, County of Multnomah ss.
This instrument was acknowledged before me on August, 2003
by Dennis Nye
This instrument was acknowledged before me on August 19th, 2003
by Dennis Nye
as Vice President
of WASHINGTON MUTUAL BANK

Notary Public for Oregon

My commission expires _____



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68209

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the W1/2 NW1/4 of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 30 feet East and 30 feet North of the quarter corner common to Sections 16 and 17 in Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, running thence East 1658 feet, more or less, to the West boundary line of Government Drain Ditch, 1-C-1; thence along the Westerly boundary line of said Drain Ditch, North 10 degrees 45' East 402.3 feet; thence North 39 degrees 54' West 1338 feet, more or less, to an intersection with the Easterly boundary line of Midland Market Road; thence along the Easterly boundary of the said Market Road in a Southwesterly direction to the point of beginning.

LESS AND EXCEPTING rights of way for irrigation ditches and drains heretofore deeded to the United States of America.

EXCEPTING THEREFROM the following described tract of land deeded to Ronald L. McDaniel, et ux., by deed recorded in Deed Volume 354, page 428, Deed Records of Klamath County, Oregon:

Beginning at an iron pin situated on the Southeasterly right of way of the Old Midland Road, said point located South a distance of 1795.5 feet and South 77 degrees 15' East a distance of 168.0 feet from the Northwest corner of said Section 16; thence South 49 degrees 45' East a distance of 170.0 feet to an iron pin; thence South 2 degrees 55' East a distance of 166.9 feet, more or less, to an iron pin on the Northerly right of way of the U.S.B.R. A-3-1 (F-16) Canal; thence Northeasterly along the Northerly right of way of said canal to the intersection of the Westerly right of way of the U.S.B.R. A-3 Canal; thence Northwesterly along the Westerly right of way of said canal to the intersection with the Southeasterly right of way of the Old Midland Road; thence Southwesterly along the Southeasterly right of way of said road to the point of beginning.

ALSO EXCEPTING THEREFROM a tract of land situate in the SW1/4 NW1/4 of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin on the Southeasterly right of way of the Old Midland Road, said point being South 77 degrees 15' East a distance of 168.0 feet from an iron pipe which is South a distance of 1795.5 feet from the iron pin marking the Northwest corner of said Section 16; thence South 49 degrees 45' East a distance of 170.0 feet to an iron pin; thence South 30 degrees 00' West a distance of 120.06 feet to a point; thence North 59 degrees 12' West a distance of 163.58 feet, more or less, to a point on the Southeasterly line of Old Midland Road; thence Northeasterly, along said Southeasterly line being on the arc of a curve to the right, a distance of 148.35 feet, more or less, to the point of beginning.