

WJZ-61366

Vol M03 Page 68267

Return to
Fidelity Residential Solutions
808 Travis, Suite 1520
Houston, TX 77002

Subordination Prepared by:
Harriett Fry of
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Space Above This Line is for Recording Data

AGREEMENT TO SUBORDINATE MORTGAGE/DEED OF TRUST

FOR CONSIDERATION PAID AVISTA CORPORATION, MORTGAGEE, UNDER THAT CERTAIN MORTGAGE EXECUTED BY MATTHEW R. BALKWILL AND KAREN L. BALKWILL, MORTGAGORS, DATED JANUARY 27, 2002, RECORDED FEBRUARY 20, 2002 FILED FOR RECORD IN THE OFFICE OF KLAMATH COUNTY, OREGON, VOLUME: M02, PAGE 9956, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON MORTGAGING THE REAL ESTATE DESCRIBED WITH:

ADDRESS:

936 Buena Vista, Klamath Falls, OR. 97601

State of Oregon, County of Klamath
Recorded 09/12/03 3:45 p.m.
Vol M03 Pg 68267-69
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SECURING A NOTE IN THE PRINCIPAL SUM OF \$ _____, HEREBY AGREES THAT THE LIEN OF SAID MORTGAGE SHALL BE AND HEREBY IS SUBORDINATED AND MADE SECOND AND INFERIOR WITH RESPECT TO THE PROPERTY THEREIN DESCRIBED, TO THE LIEN OF THAT CERTAIN MORTGAGE TO BE ENTERED INTO BY MORTGAGOR, IN FAVOR OF PRINCIPAL RESIDENTIAL MORTGAGE SECURING A NOTE IN THE PRINCIPAL SUM OF \$115,750.00 DATED 8/29/03 IN RECORDING NUMBER M03-68249. THE EXPIRATION FOR THIS AGREEMENT SHALL BE UNTIL INFERIOR LEIN IS PAID IN FULL.

IT IS UNDERSTOOD THAT AVISTA CORPORATION IN SUBORDINATING OUR INTEREST IN REAL ESTATE DESCRIBED IN THE MORTGAGE ABOVE DESCRIBED, AND REFERRED TO, SHALL IN NO WAY BE CONSTRUED AS SUBORDINATING OUR INTEREST TO ANY OTHER OBLIGATION THAT MORTGAGOR MAY HAVE OR SUBSEQUENTLY HAVE WITH PRINCIPAL RESIDENTIAL MORTGAGE. BENEFICIARY SHALL NOTIFY AVISTA CORPORATION AT LEAST TEN (10) DAYS PRIOR TO FORECLOSURE ON THE LIEN SECURING BENEFICIARY'S NOTE.

EXECUTED THIS 29th DAY OF AUGUST, 2003.

31/4

AVISTA CORPORATION

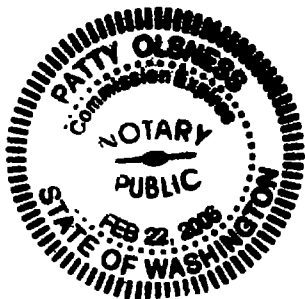
By: RR Hanson
ITS: Asst Controller

STATE OF Washington §
COUNTY OF Spokane §

ACKNOWLEDGMENT

BEFORE ME, Patty Olsness A NOTARY PUBLIC, ON THIS DAY PERSONALLY
APPEARED R.R. Hanson, OF AVISTA CORPORATION KNOWN TO ME TO BE
THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND
ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME FOR THE PURPOSES AND
CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 19th DAY OF August 2003.



Patty Olsness
NOTARY PUBLIC

BORROWER'S ACKNOWLEDGEMENT TO SUBORDINATE

Matthew R. Balkwill
MATTHEW R. BALKWILL

Karen L. Balkwill
KAREN L. BALKWILL

ACKNOWLEDGMENTSTATE OF *Or*COUNTY OF *Clatsop*

BEFORE ME, *Pamela J. Spencer* A NOTARY PUBLIC, ON THIS DAY PERSONALLY
APPEARED *Matthew R. Balkwill + Karen L. Balkwill*
KNOWN TO ME TO BE THE PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING
INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME FOR THE
PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS *29th* DAY OF AUGUST, 2003

Pamela J. Spencer

NOTARY PUBLIC

